

1. Record Nr.	UNINA9910480555303321
Titolo	India as a model for global development // edited by Mahmoud Masaeli and Monica Prabhakar
Pubbl/distr/stampa	Newcastle upon Tyne, England : , : Cambridge Scholars Publishing, , 2018
ISBN	1-5275-1856-6
Descrizione fisica	1 online resource (xiii, 202 pages)
Disciplina	338.954
Soggetti	Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Intro -- Table of Contents -- Notes for the Readers -- Part I -- Chapter One -- Chapter Two -- Chapter Three -- Chapter Four -- Chapter Five -- Part II -- Chapter Six -- Chapter Seven -- Chapter Eight -- Chapter Nine -- Chapter Ten -- Chapter Eleven -- Chapter Twelve.
Sommario/riassunto	India is an emerging market economy, and has been more successful than most other emerging economies. Key to this success are India's ancient legacy of consensus democracy, non-violence, multi-culturality, tolerance, secularism, and the practical simplicity of economic life inspired by Mahatma Gandhi. Also, vital to India's present economy is the history of the country since the struggle for Independence began in 1857. India has followed a strikingly distinct route of development from other emerging economies such as South Korea, China, Malaysia, Brazil, and Mexico. While these countries concentrated on manufacturing and exports, India grounded its economy on an integrative domestic system of life. This model is marked by interesting and gradual, but constant, growth with an emphasis on services. Reforms in land-agricultural system, political governance, and financial management have led to a landmark stage of economic progress, with India's GDP rate higher than many emerging market economies. This volume explores the reasons why India has fared better than other emerging market economies, and whether other countries can take inspiration from this model and rebuild their own countries based on their national resources, cultural heritage, and the

capacity to interact globally. The book is inspired by Mahatma Gandhi's 'India of my Dreams'. It would be entirely unrealistic to claim that India's development model is all positive or meets the standards of India of Gandhi's dreams. Gandhi was a great proponent of the self-sufficiency of villages and of the burgeoning of cottage industries. However, in present day India, debt-ridden farmers' suicide rates are drastic and the crafts are dying. In finding answers to why this is so, the volume looks at the failures in the development of cottage industries, whether the efforts of NGOs in this regard are sufficient, and whether Amartya Sen's capabilities approach would complement Gandhi's 'self-sufficiency of villages' perspective in order to preserve crafts and indigenous production systems while continuing with industrialization and agrarian reforms.
