Record Nr.	UNINA9910480265403321
Titolo	New developments in Islamic economics : examples from South East Asia / / editor, Asmak Ab Rahman
Pubbl/distr/stampa	United Kingdom : , : Emerald Publishing, , [2019] ©2019
ISBN	1-78756-285-9 1-78756-283-2
Edizione	[First edition.]
Descrizione fisica	1 online resource (233 pages)
Disciplina	330.91767
Soggetti	Economics - Islamic countries
	Economics - Southeast Asia
	Economics - Religious aspects - Islam Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Cover NEW DEVELOPMENTS IN ISLAMIC ECONOMICS NEW DEVELOPMENTS IN ISLAMIC ECONOMICS: EXAMPLES FROM SOUTH EAST ASIA Copyright Table of Contents List of Contributors I - SOCIAL FINANCE 1. Entrepreneurship Development in Islamic Economics Abstract 1. Introduction 2. Objective of the Chapter 3. Islamic Economics: Concept and Definition 4. Definition of Islamic Economics 5. The Concepts of 'Entrepreneur' and 'Entrepreneurship' 6. Realising Sustainable Entrepreneurship Development 6.1. Participation for Islamic Microenterprise Development 6.2. Entrepreneurship Coordination 6.3. Entrepreneurship Networking 7. Entrepreneurship Development in an Islamic Perspective 8. Principles and Features of Islamic Entrepreneurship 9. Challenges Facing Entrepreneurship Development 10. The Way Forward for Entrepreneurship Development in Muslim Countries 11. Conclusion References 2. Application of the Concept of Maslahah in Household Debt Management Abstract 1. Introduction 2. The Islamic Perspective on Personal or Household Debt 3. Malaysian Household

1.

Debt -- 4. Magasid al-Shariah and the Acquisition of Debt -- 5. Ranking of Needs in Decisions Regarding Debt Acquisition -- 6. Findings -- 7. Conclusion -- Acknowledgement -- References -- 3. Role of Infag in Financing Students in Malaysian Public Universities --Abstract -- 1. Introduction -- 2. Research Methodology -- 3. Results and Discussion -- 3.1. Development of Educational Infag -- 3.2. Introduction of Infag into Public Universities -- 3.3. Infag Instruments in Public Universities -- 3.4. Development and Potential of Infag in Public Universities -- 3.5. Issues and Challenges of Infag in Public Universities -- 3.6. Implication and Contribution of Infag in Public Universities -- 4. Conclusion -- Acknowledgement -- References. II - WAQF -- 4. Cash Waqf From the Perspective of Majelis Ulama Indonesia (MUI) and the Scholars of Aceh: An Analysis -- Abstract -- 1. Introduction -- 2. The Ruling on Cash Waqf -- 3. Cash Waqf According to the Majelis Ulama Indonesia -- 4. The Arguments of the MUI Regarding Cash Waqf -- 4.1. Developing or Reviewing of the Definition of Waqf -- 4.2. Cash Waqf Is Flexible and Has Great Benefit -- 5. Cash Wagf According to the Scholars of Aceh -- 5.1. Allowed/Cash Wagf Is Permissible -- 5.2. Invalid/Cash Waqf Is Not Permissible -- 6. The Arguments of Aceh Scholars Against the Dalils of Cash Wagf -- 6.1. The Cash Will Be Lost After Spending It -- 6.2. Money Is Not an Asset -- Rather, It Is the Value of an Object -- 6.3. The 'Ain of the Waqf Has Been Changed or Transferred -- 6.4. Banknotes Did Not Exist During the Time of the Prophet -- 7. The Response of MUI Scholars in Aceh Concerning Cash Wagf -- 8. Conclusion -- References -- Interview --5. The Potential of Cash Waqf in the Socio-economic Development of Society in Kelantan: A Stakeholder's Perspective -- Abstract -- 1. Introduction -- 2. Wagf and Cash Wagf -- 3. Contribution of Cash Wagf to the Socio-economic Development of Society -- 4. Kelantan Society -- 5. The Socio-economic Condition of Kelantan -- 6. Data Collection -- 7. Implementation of Cash Waqf in Kelantan State -- 8. The Potential of Cash Waqf in the Socio-economic Development of Kelantan State --8.1. Potential of Cash Wagf in Education -- 8.2. Potential of Cash Wagf in Social Well-being -- 8.3. Potential of Cash Wagf in Economic Development -- 8.4. Potential of Cash Wagf for Health -- 8.5. Potential of Cash Wagf in Agriculture -- 8.6. Potential of Cash Wagf for Religious Purposes -- 9. Conclusion -- Acknowledgement -- References --Interviews -- 6. Empowering Society Through Wagf Bazars: A Case Study in Kelantan, Malaysia -- Abstract. 1. Introduction -- 2. Waqf -- 3. The Role of Waqf in Society -- 4. The Muslim Community in Kelantan -- 5. The Socio-economic Condition of the Community in Kelantan -- 6. Bazar Wakaf Rakyat in Kelantan -- 7. Research Methodology -- 8. The Role of Bazar Wakaf Rakyat in Improving the Economy of Kelantan -- 8.1. Role of Bazar Wakaf Rakyat in Economic Development -- 8.1.1. Reasonable Rental Rate -- 8.1.2. Job Opportunities -- 8.1.3. The Setting Up of Bazar Wakaf Rakvat at Strategic Locations -- 8.1.4. Type of Goods -- 9. The Construction of Bazar Wakaf Rakyat in the Mosque Compound -- 10. The Role of Bazar Wakaf Rakyat in Spiritual Development -- 11. Conclusion --Acknowledgement -- References -- Interviews -- III - TAKAFUL -- 7. Micro-Takaful in Aceh: Does Society Need It? -- Abstract -- 1. Introduction -- 2. Concept of Micro-Takaful -- 3. Research Methodology -- 4. Opinions on the Potential of Micro-Takaful Implementation in Banda Aceh -- 4.1 Opinions of Low-Income Earners -- 4.2 Opinions of Academic Experts -- 4.3 Opinions of Takaful Practitioners -- 5. Discussion About the Three Parties -- 6. Conclusion -- References -- Interviews -- 8. Women and Risk: Does Takaful Have the Solution? -- Abstract -- 1. Introduction -- 2. Health Risks -- 3.

Social Risk -- 4. Crime Risk -- 5. Takaful and Women -- 6. Results and Data Analysis -- 6.1 Female-Specific Illnesses -- 6.2 High Cost of Treatment Risk -- 6.3 Career Risk -- 6.4 Crime-Related Accidents or Losses to Women -- 6.5 Privatisation Policy/Subsidy Reduction at Government Hospitals -- 7. Conclusion -- Acknowledgement --References -- Appendix -- 9. The Islamic Perspective on the Underwriting of Health Takaful Products: A Study of Selected Takaful Operators in Malaysia -- Abstract -- 1. Introduction -- 2. Underwriting Process -- 3. Factors Used in Underwriting in Health Takaful Products -- 3.1. Age. 3.2. Gender -- 3.3. Physical Condition -- 3.4. Medical History -- 3.5. Personal Life -- 3.6. Family Background -- 3.7. Occupation -- 3.8. Hobbies -- 4. Shariah View of Factors Used in Underwriting -- 5. Conclusion -- References -- 10. Society's Understanding of Family Takaful: A Study in Southern Thailand -- Abstract -- 1. Introduction --2. Literature Review -- 3. Methodology -- 3.1. Pilot Test -- 4. Data Analysis and Results -- 4.1. Background of Respondents -- 4.2. Understanding of Family Takaful -- 4.3. The Difference in the Level of Understanding of Family Takaful Between the Groups Participating and Not Participating in Family Takaful -- 4.4. T-Test on the Difference of Levels of Understanding Between the Group Participating in Family Takaful and the Group Not Participating in It -- 5. Conclusion --Acknowledgement -- References -- IV - BANKING INSTITUTIONS -- 11. The Application of Bay' Al-Tawarrug in Islamic Banking Institutions in Malaysia: A Study of Bank Muamalat Malaysia Berhad -- Abstract -- 1. Introduction -- 2. Definition of Tawarrug -- 3. The Tawarrug Application at the Bank Muamalat Malaysia Berhad -- 4. Commodity Market Share Platform (Bursa Sug Al-Sila') -- 5. The Process and Mechanism of Sug Al-Sila' (Bursa Sug Al-Sila') -- 6. Tawarrug Application at BMMB -- 7. The Modus Operandi of Products Based on Tawarrug at Bank Muamalat Malaysia Berhad (Fig. 2) -- 8. Conclusion -- References -- Interviews -- 12. Determinants of the Asset Structure of Malaysian Islamic Banks: A Panel Study -- Abstract -- 1. Introduction -- 2. Literature Review -- 3. Methodology -- 3.1. Model Specification -- 3.2. Empirical Variables -- 3.3. Data and Methodology -- 4. Empirical Findings -- 4.1. Descriptive Analysis -- 4.2. Analysis of Correlation Coefficients -- 4.3. Model Selections -- 4.4. Model Estimation Results -- 4.4.1. Bank-Specific Determinants. 4.4.2. Financial Condition Determinants -- 4.4.3. Macroeconomic Determinants -- 5. Conclusion -- Acknowledgment -- References --13. Islamic Versus Conventional Banking: Characteristics and Stability Analysis of the Malaysian Banking Sector -- Abstract -- 1. Introduction -- 2. Literature Review -- 3. Research Methodology -- 4. Results -- 5. Conclusion -- Acknowledgment -- References -- Index. New Developments in Islamic Economics: Examples from Southeast Sommario/riassunto Asia investigates the latest developments in a vibrant and fast-moving area of practical financial and economic study. This book is primarily focused on Malaysian contexts, while also presenting perspectives from Indonesia and Thailand.