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Nota di contenuto	1. An introduction to cost benefit analysis -- 2. Cost benefit analysis and individual preferences -- 3. Time preference and the discount rate -- 4. Measuring costs and benefits -- 5. Shadow pricing -- 6. Potential pitfalls in cost benefit analysis -- 7. Introducing cost benefit analysis to the non-specialist -- 8. Cost benefit analysis of proposed new regulations -- 9. Case study: contracting versus a municipal animal control shelter -- 10. Case study: cost benefit analysis for a forty acre industrial park intended to spawn economic development and jobs -- 11. Case study: establishing a recreational program for the disabled -- Appendix -- Notes -- References -- Index.
Sommario/riassunto	This book presents essential elements for understanding, interpreting, and conducting cost benefit analysis (CBA) in the context of local government. The cost benefit technique is so often referenced in government policy that a correct understanding is necessary for officials entrusted with public decisions. It is especially useful for those charged with preparing numerical analyses to assess the worthiness of a specific policy proposal. In this manual, costs and benefits are identified and analyzed in terms of economic efficiency and resource allocation.