

1. Record Nr.	UNINA9910480112903321
Titolo	Hinterland / / Steven Lang
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Disciplina	813.087208054
Soggetti	Suspense fiction Australian fiction Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
2. Record Nr.	UNINA9910154899003321
Autore	Jaramillo Laura
Titolo	The Blind Side of Public Debt Spikes / / Laura Jaramillo, Carlos Mulas-Granados, Elijah Kimani
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2016
ISBN	9781475545234 1475545231 9781475545258 1475545258
Descrizione fisica	1 online resource (33 pages) : illustrations, tables
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Altri autori (Persone)	KimaniElijah Mulas-GranadosCarlos
Disciplina	336.34
Soggetti	Debts, Public Economic forecasting Stock-flow analysis Exports and Imports Inflation Public Finance National Budget, Deficit, and Debt: General Debt Debt Management

Sovereign Debt
International Lending and Debt Problems
Public Administration
Public Sector Accounting and Audits
Price Level
Deflation
Public finance & taxation
International economics
Macroeconomics
Public debt
Debt sustainability analysis
Contingent liabilities
Government debt management
External debt
Public financial management (PFM)
Prices
Debts, External
Fiscal policy
Hungary

Lingua di pubblicazione

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Includes bibliographical references.

Sommario/riassunto

What explains public debt spikes since the end of WWII? To answer this question, this paper identifies 179 debt spike episodes from 1945 to 2014 across advanced and developing countries. We find that debt spikes are not rare events and their probability increases with time. We then show that large public debt spikes are neither driven by high primary deficits nor by output declines but instead by sizable stock-flow adjustments (SFAs). We also find that SFAs are poorly forecasted, which can affect debt sustainability analyses, and are associated with a higher probability of suffering non-declining debt paths in the aftermath of public debt spikes.
