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Titolo	Understanding Japanese Savings : Does Population Aging Matter? // Robert Dekle
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Descrizione fisica	1 online resource (112 pages) : illustrations
Collana	Routledge Studies in the Growth Economies of Asia
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Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	Book Cover; Title; Contents; Acknowledgments; Introduction; Overview of post-war Japanese saving and investment; Plan of this book; The saving behavior of the Japanese elderly; Specification of estimation equations; Results; Conclusion; Private investment and fundamentals; Investment theory; Plots of the data; Conclusion; Simulating the impact of aging on future saving, investment, and budget deficits; The Japanese fiscal position in the 1990s; Aging and support ratios; Demographic change, the optimal saving-investment balance, and government deficits; Conclusion; Appendix. Aging and the role of foreign immigration in impacting saving, investment, and foreign capital inflows Housing and Japanese saving and consumption behavior; Conclusion and lessons for developing countries; Notes; Bibliography; Index.
Sommario/riassunto	Japan's savings are among the highest in the world, and these high rates have played a valuable role throughout the post-war period. However, over the next several decades, Japan's population will be ageing rapidly. Will this lower Japanese savings rates? Using up-to-date financial and demographical data, author Robert Dekle finds that the answer to this question is an emphatic 'yes'. Understanding Japanese Saving holds key lessons for Western nations undergoing similar demographic transformations as well as developing countries looking to establish public savings institutions.