

1. Record Nr.	UNINA9910476818103321
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Titolo	Group of Seven : Finance Ministries, Central Banks and Global Financial Governance // Andrew Baker
Pubbl/distr/stampa	London : , : Taylor & Francis, , 2006
Edizione	[First edition.]
Descrizione fisica	1 online resource (xvi, 295 pages) : illustrations
Collana	Routledge/Warwick studies in globalisation
Disciplina	332.0
Soggetti	Banks and banking, Central Monetary policy International finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	Introduction : The Group of Seven and global financial governance -- The evolution of the Group of Seven and the re-emergence of global finance : the historical context -- Situating the Group of Seven in a context of decentralized financial globalization : a four-dimensional framework -- The Group of Seven and the politics of financial ideas : the durability of the economic consensus of the 1990s -- The Group of Seven as a multi-spatial transgovernmental actor in world politics : four-dimensional diplomacy in practice -- The Group of Seven and macroeconomic governance : discourse, declaratory policy and market supremacy -- The Group of Seven and the global financial architecture : the institutional and ideational foundations of market supremacy -- Conclusions : Global financial governance and the Group of Seven as a senior transgovernmental coalition.
Sommario/riassunto	We are now in the era of the G8, although the G7 still exists as a grouping for Finance Ministers. Why do G7 finance ministries and central banks co-operate? What are the implications of this co-operation for US power and the abilities of the other six states to exercise leadership? What role do the G7 play in global financial governance? How much authority do they possess and how is that authority exercised? This is the first major monograph on the political economy of G7 finance ministry and central bank co-operation. It

argues that to understand the contribution of the G7 to global financial governance it is necessary to locate the process in the context of a wider world financial order comprised of decentralized globalization. It also provides original case study material on the G7's contribution to macroeconomic governance and to debates on the global financial architecture over the last decade. It assesses the G7's role in producing a system of global financial governance based on market supremacy and technocratic transgovernmental consensus and articulates normative criticisms of the G7's exclusivity. For researchers in the fields of IR/IPE generally, postgraduate students in the field of international organization and global governance, policy makers and financial journalists this is the most extensive analysis of the G7 and the political economy of global financial governance to date.
