Record Nr. UNINA9910476805203321

Institutional frameworks and labor market performance : comparative Titolo

views on the U.S. and German economies / / edited by Friedrich Buttler

[and three others]

[Place of publication not identified]:,: Taylor & Francis,, 1995 Pubbl/distr/stampa

Descrizione fisica 1 online resource (xiii, 352 pages)

331.12/0943 Disciplina

Soggetti Labor market - United States

Labor market - Germany

Lingua di pubblicazione Inglese

Formato Materiale a stampa

Livello bibliografico Monografia

Nota di bibliografia Includes bibliographical references and index.

Nota di contenuto Institutional frameworks and labor market performance / Friedrich

> Buttler [and others] -- Work organization and training in American enterprises / Paul Osterman -- Works councils, unions, and firm performance / Bernd Frick and Dieter Sadowski -- Policy transferability and hysteresis / Daniel S. Hamermesh -- Why do Americans and Germans work different hours? / Linda Bell and Richard Freeman --Institutional influences on interindustry wage differentials / Lutz Bellmann and Joachim Moller -- Profit sharing in German firms / Vivian

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new firm formation / Knut Gerlach and Joachim Wagner -- Labor adjustment under different institutional structures / Susan N. Houseman and Katharine G. Abraham -- The Macroperformance of the

German labor market / Ronald Schettkat.

Sommario/riassunto Institutional Frameworks and Labor Market Performance produces an

> in-depth analysis of the functioning of various labor market institutions in both the USA and Germany. Particular emphasis is given to the substantial differences between the US and Germany in the ways important areas are regulated. The authors show that the impact of

institutions on economic performance is ambivalent. They argue that in this sense, the decision is not one between regulation and deregulation but rather one between different degrees and forms of regulation.