1. Record Nr. UNINA9910476800903321 Energy, wealth and governance in the Caucasus and Central Asia: **Titolo** lessons not learned / / edited by Richard Auty, Indra de Soysa Pubbl/distr/stampa [Place of publication not identified]:,: Taylor & Francis,, 2006 Descrizione fisica 1 online resource (xiii, 287 pages) Collana Central Asia research forum series 333.79/09475/09049 Disciplina Soggetti Energy policy - Asia, Central Energy policy - Caucasus Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Book Cover -- Half-Title -- Series Title -- Title -- Copyright --Nota di contenuto Contents -- Figures -- Tables -- Acknowledgements -- Contributors -- Part I Introduction -- 1 Transition to mid-income democracies or to failed states? -- 2 Resource-driven models of the development of the political economy1 -- Part II Transition trends and scenarios within the CCA region -- 3 Nature's blessing or nature's curse? The political economy of transition in resource-based economies -- 4 Optimistic and pessimistic energy rent deployment scenarios for Azerbaijan and Kazakhstan -- 5 Resource abundance, governance and economic performance in Turkmenistan and Uzbekistan1 -- 6 Transition and economic development challenges in the resource-poor countrie --Part III Political economy constraints -- 7 De cient social capital and its consequences for sustained reform -- 8 Incentives to reform in the Caucasus and Central Asian political states -- Part IV Synergies of resource-rich and resource-poor CCA countries -- 9 The importance of good neighbors Regional trade in Central Asia -- 10 Environmental problems and solutions in the Caspian and Aral Basins -- 11 Regional threat perceptions and risks of military con ict -- Part V Assessing the strength of external leverage on the CCA political economy -- 12 Prospective impacts of Russia and Iran -- 13 China, Russia and energy

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Sommario/riassunto

Drawing upon recent progress in development economics and political science, the book provides fresh analysis of the Caucasus and Central Asia (CCA) countries transition to a market economy by tracing the impact of natural resource endowment. The book examines the synergies between energy-rich and energy-poor states and highlights the practical consequences of both well-managed and poorly-managed deployment of energy. Featuring contributions from prominent specialists on resource-driven economies, the book argues that unless CCA elites change the way in which they deploy natural resource, revenues regional development will fall short of its potential with possible disastrous consequences. The contributors apply the experience of the developing market economies to demonstrate that the region still holds considerable potential to become an important, stable supplier of raw materials and a source of industrial demand to the global economy. However, the CCA is equally likely to become a threat to the global economy as a consequence of the misuse of energy revenues to promote the interests of predatory political elites.