Record Nr. UNINA9910468251003321 Sustainability and financial risks: the impact of climate change, **Titolo** environmental degradation and social inequality on financial markets / / Marco Migliorelli; Philippe Dessertine Cham, Switzerland:,: Palgrave Macmillan,, [2020] Pubbl/distr/stampa ©2020 **ISBN** 3-030-54530-X Edizione [1st ed. 2020.] Descrizione fisica 1 online resource: illustrations Collana Palgrave Studies in Impact Finance, , 2662-5105 Disciplina 332.04 Soggetti Sustainability Climatic changes Financial institutions Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico Nota di bibliografia Includes bibliographical references and index. Nota di contenuto 1. An Overview of the Sustainability-Financial Risk Nexus -- 2. The Impact of Climate Change on the Banking and Insurance Industries --3. The Transition to a Low-carbon Economy and Stranded Assets -- 4. Sustainability-related Risks, Risk Management Frameworks and Financial Disclosure -- 5. Potential Solutions for Tackling the Sustainability-Financial Risk Nexus -- 6. Sustainability-related Risks and Financial Stability: A Systemic View and Preliminary Conclusions. Despite growing discussions on the relationship between sustainability Sommario/riassunto and finance, so far little attention has been given to the relation linking sustainability-related risks and financial risks. Climate change, environmental degradation and social inequality, among others factors, may indeed have considerable adverse impacts on financial actors and markets, and even have the potential to harm financial stability. Shedding light on the importance of the nexus between sustainability and financial risks, this book addresses the need for new industry and policy approaches. With insights from a skilled set of scholars in the finance field, this edited collection explores the effects of climate risks on the banking and insurance industries, the problem of stranded

assets, the possible corporate risk management frameworks that could

be used to control sustainability-related risks, the role of non-financial disclosure in fostering market discipline, and the policy actions needed to integrate sustainability considerations into prudential supervision. Tackling an interdisciplinary topic, this book will appeal to academics and practitioners within the finance, business and sustainability fields.