1.

Record Nr.	UNINA9910468250703321
Autore	Marty Wolfgang
Titolo	Fixed income analytics : bonds in high and low interest rate environments / / Wolfgang Marty
Pubbl/distr/stampa	Cham, Switzerland : , : Springer, , [2020] ©2020
ISBN	3-030-47158-6
Edizione	[Second edition.]
Descrizione fisica	1 online resource (XXI, 226 p. 98 illus.)
Disciplina	658.15
Soggetti	Business enterprises - Finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Introduction -- The Time Value of Money -- The Flat Yield Curve Concept -- The Internal Rate of Return for a Bond Portfolio -- The Term Structure of Interest Rate -- Spread Analysis -- Different Fixed Income Instruments -- Fixed-Income Benchmarks -- Convertible -- Multi Currency Portfolio -- Appendices -- References -- Index.
Sommario/riassunto	This book analyses and discusses bonds and bond portfolios. Different yields and duration measures are investigated for negative and positive interest rates. The transition from a single bond to a bond portfolio leads to the equation for the internal rate of return. Its solution is analysed and compared to different approaches proposed in the financial industry. The impact of different yield scenarios on a model bond portfolio is illustrated. Market and credit risk are introduced as independent sources of risk. Different concepts for assessing credit markets are described. Lastly, an overview of the benchmark industry is offered and an introduction to convertible bonds is given. This second edition also includes a chapter on multi-currency portfolios as well as a discussion on currency hedging. This book is a valuable resource not only for students and researchers but also for professionals in the financial industry.