

1. Record Nr.	UNINA9910468250303321
Autore	Zheng Zhijie
Titolo	Middle-income trap : an analysis based on economic transformations and social governance // Zhijie Zheng
Pubbl/distr/stampa	Singapore : , : Palgrave Macmillan, , [2020] ©2020
ISBN	981-15-7401-4
Edizione	[1st ed. 2020.]
Descrizione fisica	1 online resource (XL, 645 p. 37 illus.)
Disciplina	338.951
Soggetti	Economic development - China - History Income - China - History - 21st century Stagnation (Economics)
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	1. The Concept and Essence of A Middle-Income Trap -- 2. Types of Middle-income Countries and Lessons Learned From Their Experience -- 3. Problems and Challenges China Faces in the Middle-Income Stage -- 4. Overcoming the Middle-Income Trap Requires Improving the Economic Governance capability -- 5. Overcoming the Middle-income Trap Requires Improvement in Capacity for Social Governance -- 6. Participate in Globalization and Explore China's Development Path.
Sommario/riassunto	This book explores the essence of the middle-income trap based on two major perspectives, namely "economic transformation" and "social transformation". China has experienced high-speed economic growth for nearly 40 years since the adoption of the Reform and Opening policies. However, China's economic growth has been slowing down significantly in recent years. Has China tumbled into the middle-income trap? This book reveals the essence of the middle-income trap is that a country's economic growth is facing a "double squeeze" in the middle-income stage, while the social structure and system are unsuitable for the new social development stage, which leads to economic stagnation or recession, and the aggravation of social contradictions, that is, the double predicament of economic transformation and social transformation. This judgment is of great

value for understanding the problems encountered in the current development of China. Zhijie Zheng, PhD in Economics, is Vice Chairman and President of the China Development Bank (CDB). Previously, he served as Executive Vice President and Executive Director of CDB, President of China Jianyin Investment Co. Ltd. and Vice President of China Construction Bank. In 1999 he received the special government allowances issued by the State Council. His major works are: Legal Problems and Practices of 'Going out' and A Closer Look at Global Quantitative Easing. Many of his academic papers and policy reviews have been published in major newspapers and highly ranked journals including Economic Research Journal, People's Daily, Economic Daily, Study Times, and China Finance.
