Record Nr. UNINA9910468240903321 Autore Mendez Carlos Titolo Convergence clubs in labor productivity and its proximate sources: evidence from developed and developing countries / / Carlos Mendez Pubbl/distr/stampa Cham, Switzerland: ,: Springer, , [2020] ©2020 **ISBN** 981-15-8629-2 Edizione [1st ed. 2020.] Descrizione fisica 1 online resource (XII, 67 p. 39 illus., 36 illus. in color.) Collana SpringerBriefs in Economics Disciplina 658.314 Soggetti Labor productivity Convergence (Economics) Economic development Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di contenuto 1 Introduction -- 2 The Data: Productivity and Capital Differences across Countries and over Time -- 3 Two Complementary Frameworks to Study Convergence Clubs -- 4 Convergence Clubs in Labor Productivity -- 5 Convergence Clubs in Physical and Human Capital --6 Convergence Clubs in Total Factor Productivity -- 7 Accounting for Convergence Clubs -- 8 Conclusion. Testing for economic convergence across countries has been a central Sommario/riassunto issue in the literature of economic growth and development. This book introduces a modern framework to study the cross-country convergence dynamics in labor productivity and its proximate sources: capital accumulation and aggregate efficiency. In particular, recent convergence dynamics of developed as well as developing countries are evaluated through the lens of a non-linear dynamic factor model and a clustering algorithm for panel data. This framework allows us to examine key economic phenomena such as technological heterogeneity and multiple equilibria. In this context, the book provides a succinct review of the recent club convergence literature, a comparative view of developed and developing countries, and a tutorial on how to implement the club convergence framework in the statistical software

Stata.