Record Nr.	UNINA9910468240903321
Autore	Mendez Carlos
Titolo	Convergence clubs in labor productivity and its proximate sources : evidence from developed and developing countries / / Carlos Mendez
Pubbl/distr/stampa	Cham, Switzerland : , : Springer, , [2020] ©2020
ISBN	981-15-8629-2
Edizione	[1st ed. 2020.]
Descrizione fisica	1 online resource (XII, 67 p. 39 illus., 36 illus. in color.)
Collana	SpringerBriefs in Economics
Disciplina	658.314
Soggetti	Labor productivity
	Convergence (Economics)
	Economic development
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	1 Introduction 2 The Data: Productivity and Capital Differences across Countries and over Time 3 Two Complementary Frameworks to Study Convergence Clubs 4 Convergence Clubs in Labor Productivity 5 Convergence Clubs in Physical and Human Capital 6 Convergence Clubs in Total Factor Productivity 7 Accounting for Convergence Clubs 8 Conclusion.
Sommario/riassunto	Testing for economic convergence across countries has been a central issue in the literature of economic growth and development. This book introduces a modern framework to study the cross-country convergence dynamics in labor productivity and its proximate sources: capital accumulation and aggregate efficiency. In particular, recent convergence dynamics of developed as well as developing countries are evaluated through the lens of a non-linear dynamic factor model and a clustering algorithm for panel data. This framework allows us to examine key economic phenomena such as technological heterogeneity and multiple equilibria. In this context, the book provides a succinct review of the recent club convergence literature, a comparative view of developed and developing countries, and a tutorial on how to implement the club convergence framework in the statistical software Stata.

1.