

1. Record Nr.	UNINA9910468234803321
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Titolo	Political Economy : An Institutional and Behavioral Approach // by Christian A. Conrad
Pubbl/distr/stampa	Wiesbaden : , : Springer Fachmedien Wiesbaden : , : Imprint : Springer Gabler, , 2020
ISBN	3-658-30884-2
Edizione	[1st ed. 2020.]
Descrizione fisica	1 online resource (XVII, 557 p. 95 illus.)
Disciplina	330
Soggetti	Economics Industrial organization International economic relations International relations Schools of economics Industrial Organization International Economics International Relations Heterodox Economics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	1. Introduction -- 2. Weaknesses in Economics and Economic Education -- 3. Basics of Political Economy -- 4. Modeling the Image of Man -- 5. The Functioning of Market and Competition -- 6. Theory of Economic Systems -- 7. Market Failure -- 8. Political Failure -- 9. Competition Policy -- 10. Industrial Policy -- 11. Monetary Policy and the European Central Bank -- 12. Business Cycles Policy -- 13. International Financial Markets -- 14. Foreign Trade -- 15. Solutions to the Exercises.
Sommario/riassunto	This textbook takes a new approach to political economy: it combines the well-known non-quantitative theories with the findings of behavioral science and other disciplines such as psychology and sociology. The question of how people behave and how such behavior can be guided towards moral welfare for everyone is the focus of this book. The knowledge is first derived scientifically, then the results are presented in summaries and conclusions. Case studies provide a link to

practice. By means of exercises and behavioral games, readers can apply and deepen their acquired knowledge. Contents The functioning of market and competition Theory of economic systems Market failure and political failure Competition policy, industrial policy and business cycles policy Monetary policy and European Central Bank International financial markets and foreign trade TheAuthor Prof. Dr. Christian A. Conrad teaches Economics and Business Ethics at the University of Applied Sciences in Saarbrücken. He was previously a Senior Key Account Manager in the national and international corporate customer business of a major German bank. .
