

1. Record Nr.	UNINA9910468234603321
Autore	Welc Jacek
Titolo	Reading between the lines of corporate financial reports : in search of financial misstatements / / Jacek Welc
Pubbl/distr/stampa	Cham, Switzerland : , : Palgrave Macmillan, , [2020] Â©2020
ISBN	3-030-61041-1
Edizione	[1st ed. 2020.]
Descrizione fisica	1 online resource (XL, 431 p. 279 illus., 3 illus. in color.)
Disciplina	657.3
Soggetti	Financial statements Empreses Finances Comptabilitat Tenidoria de llibres Màrqueting bancari Llibres electrònics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Chapter 1. Most common distortions in a financial statement analysis caused by objective weaknesses of accounting and analytical methods -- Chapter 2. Other “noise” in a financial statement analysis caused by objective weaknesses of accounting and analytical methods -- Chapter 3. Deliberate accounting manipulations: introduction and revenue-oriented accounting gimmicks -- Chapter 4. Deliberate accounting manipulations: expense-oriented accounting gimmicks and intentional profit understatements -- Chapter 5. Evaluation of financial statement reliability and comparability based on Auditor’s opinion, narrative disclosures and cash flow data -- Chapter 6. Problems of comparability and reliability of reported cash flows -- Chapter 7. Evaluation of financial statement reliability and comparability based on quantitative tools other than cash flows: primary warning signals -- Chapter 8. Evaluation of financial statement reliability and comparability based on quantitative tools other than cash flows: additional warning signals -- Chapter 9. Techniques of increasing comparability and reliability of

reported accounting numbers: selected simple tools -- Chapter 10.  
Techniques of increasing comparability and reliability of reported  
accounting numbers: some more advanced tools.

---

## Sommario/riassunto

This book provides a digestible step-by-step guide to reading corporate financial reports, drawing upon real-life case studies and examples of corporate collapses and accounting scandals, and applying practical tools to financial statement analysis. Appealing to a range of practitioners within corporate finance including investors, managers, and business analysts, this book is the first to specifically address the challenges facing those who are not professional accountants and auditors when examining corporate financial reports. Corporate financial reports are used widely by managers, investors, creditors, and government agencies to examine company performance and evaluate potential risks. However, although seemingly an invaluable source of information for managerial decision-making, financial reports are often based on rough simplifications of a very complex reality. With no way of avoiding deliberate manipulations and fraudulent activity, these statements cannot be relied on completely when selecting stocks or evaluating credit risk, and therefore poor analysis can lead to potentially disastrous investment decisions. The author suggests that in order to effectively interpret corporate financial reports, we must 'read between the lines' to accurately assess a company's economic performance and predict its long-term viability.

---