1. Record Nr. UNINA9910468226603321 Autore Petrakis Panagiotis E. <1953-> Titolo The Evolution of the Greek Economy: Past Challenges and Future Approaches / / by Panagiotis E. Petrakis, Pantelis C. Kostis Pubbl/distr/stampa Cham:,: Springer International Publishing:,: Imprint: Palgrave Macmillan, , 2020 **ISBN** 3-030-47210-8 Edizione [1st ed. 2020.] Descrizione fisica 1 online resource (XXXIV, 292 p. 95 illus., 3 illus. in color.) Collana The Political Economy of Greek Growth up to 2030, , 2662-7256 Disciplina 330.9495 330 Soggetti Economic development **Evolutionary economics** Institutional economics Finance History Europe - Economic conditions **Economic history** Macroeconomics **Economic Growth** Institutional and Evolutionary Economics Financial History **European Economics Economic History** Macroeconomics and Monetary Economics Previsió econòmica Desenvolupament econòmic Llibres electrònics Grècia Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia 1. A Brief Economic History of Repeated Defaults -- 2. The Institutional Nota di contenuto

Evolution and the Failed Modernizing Attempts -- 3. The Geostrategic

Sommario/riassunto

Settings, National Resources, and the Systemic Risks -- 4. The Formation of Idiosyncratic Structure of Institutions and Culture -- 5. Sustainable Development -- 6. Sustainable Governance -- 7. Inclusivity -- 8. Human Behaviors -- 9. Growth in the Greek Economy -- 10. Insights of the Production Prototype Change -- 11. The Requirements of a Long-Term View -- 12. The Long-term View of the Greek Economy under the Normal and the Optimal Pro-Growth Scenario (2020-2030).

This book assesses the current state of the Greek economy and detects its development and growth prospects up to 2030. The analysis begins with 19th century Greece, addressing the repeated defaults that led to the formation of a dependent state, and the failed modernizing attempts. Then the book addresses current geostrategic dimensions as well as the current structure of institutions and culture in Greece. The second part presents the evolution of sustainability, governance, and inclusivity, as well as the evolution of culture in Greek society and insights into the production prototype. The third part of the book looks forward to what lays ahead for Greece up to 2030. It presents the theoretical background for two scenarios: the normal scenario (business as usual, including the effects of the recent Covid-19 pandemic) and the optimal scenario (a pro-growth scenario including increases of Total Factor Productivity through structural reforms). In presenting these scenarios, the book discusses issues ranging from a comparative analysis between Greece and the Eurozone, the developments in output gap and potential output, public debt, competitiveness, basic macroeconomic variables, a detailed analysis on investments, and inclusive growth.