1. Record Nr. UNINA9910466893603321 Global economic uncertainties and Southeast Asian economies // **Titolo** edited by Suthiphand Chirathivat, Chayodom Sabhasri, Aekapol Chongvilaivan Singapore: ,: Institute of Southeast Asian Studies, , 2015 Pubbl/distr/stampa ©2015 **ISBN** 981-4519-37-5 981-4519-36-7 Descrizione fisica 1 online resource (282 p.) Disciplina 330.959 Soggetti Electronic books. Southeast Asia Economic conditions Southeast Asia Economic integration Southeast Asia Foreign economic relations Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Organized by Institute of Southeast Asian Studies and Faculty of Economics, Chulalongkorn University. Nota di bibliografia Includes bibliographical references at the end of each chapters and index. Nota di contenuto Frontmatter -- CONTENTS -- PREFACE / Chirathivat, Suthiphand / Sabhasri, Chayodom / Chongvilaiva, Aekapol -- CONTRIBUTORS -- 1. Challenges Facing a Globally Connected ASEAN / Menon, Jayant / Ng. Thiam Hee -- 2. Fragile Balance of Payment in Indonesia under Global Economic Uncertainties / Siregar, Reza Y. / Wihardja, Maria Monica --3. Malaysia in the Midst of Global Economic Uncertainties / Yean, Tham Siew -- 4. Singapore: Reinventing Itself amid Global Economic Uncertainties / Das, Sanchita Basu / James, Catherine Rose -- 5. Thailand: Dependency or Diversification? / Manprasert, Somprawin --6. Vietnam's Economic Experience since WTO Accession / Thanh, Vo Tri -- 7. Global Economic Imbalances and Reform Policy: Evidence from Asian Economies / Chongvilaivan, Aekapol -- 8. Foreign Exchange Rate Adjustment Policies in Asia / Wiboonchutikula, Paitoon / Tubtimtong, Bangorn / Pruektanakul, Nuchit -- 9. Monetary and Financial Architectures for ASEAN+ / Sabhasri, Chayodom -- 10. Global

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## Sommario/riassunto

The aftermath of the global economic breakdown in 2008-9 underscores the risks facing Southeast Asia's growth prospects. Although the region has demonstrated exceptional resilience to external shocks emanating from economic powerhouses around the globe, Southeast Asia is in dire need of an optimal policy mix of macroeconomic and trade policy measures that differ by country, underpin domestic demand, and revive domestic economies. This book offers in-depth, region-specific economic policy discourse that illuminates how a policy push is at work in the region, and sheds light on room for strengthening regional cooperation. This book aims to: (1) discuss the developments of macroeconomic and trade-policy mix against the backdrop of the eurozone sovereign debt crisis and economic prospects for major countries in Southeast Asia (i.e., Singapore, Thailand, Malaysia, Indonesia, and Vietnam); (2) assess the effectiveness of policy responses to the global economic unrest; (3) identify opportunities and challenges facing Southeast Asia in the midst of the global economic slump when developing Southeast Asia leverages on an ever-expanding role in the global business environment; (4) rethink the East Asian model of growth where enormous gains were driven principally by export demands from advanced economies; and (5) pioneer the key areas of regional cooperation and macroeconomic and trade policy reforms that may potentially strengthen regional economies.