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Fiscal Transparency Notes; PART 3 Special Fiscal Institutions in Resource-Rich Countries; Chapter 6 Medium-Term Expenditure Frameworks; Medium-Term Expenditure Frameworks and Fiscal Risks; Medium-Term Expenditure Frameworks and Long-Term Perspectives for Fiscal Policy; Factors for the Success of Medium-Term Expenditure Frameworks; Note; Chapter 7 Fiscal Rules and Fiscal Councils; Fiscal Rules; Suggestions for Fiscal Rules; Fiscal Councils and Independent Fiscal Institutions; Some Prerequisites for Fiscal Councils in Resource-Rich Countries; Notes; Chapter 8 Resource Funds Stabilization Funds, Savings Funds, and Financing Funds Domestic Operations of Resource Funds; Institutional Arrangements for the Fund; Governance, Transparency, and Accountability; Suggestions for Resource Fund Design; Notes; Chapter 9 Revenue Earmarking; Chapter 10 The Resource Price, or Revenue, in the Budget; Suggestions for the Resource Price or Revenue Used in Budgets; Appendix A Indicators for Fiscal Analysis in Resource-Rich Countries; Notes; Appendix B Methodological Issues in the Assessment of Fiscal Policy Cyclicity in Resource-Rich Countries; Notes  
Appendix C Chile's Structural Balance Fiscal Guideline Notes; Appendix D Direct Distribution of Resource Rents to Citizens; Notes; Appendix E Generally Accepted Principles and Practices of a Sovereign Wealth Fund: The Santiago Principles; Note; Appendix F The International Monetary Fund's Guide to Resource Revenue Transparency: Summary of Good Fiscal Transparency Practices for Resource Revenue Management; Clarity of Roles and Responsibilities; Open Budget Processes; Public Availability of Information; Assurances of Integrity; Note; References; Boxes

### 3.1 Fiscal Risk Analysis in Resource-Rich Countries

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