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## Civil Servants and Private Employees

12. Redefining Traditional Plans: Variations and Developments in Public Employee Retirement Plan Design 13. Defined Contribution Pension Plans in the Public Sector: A Benchmark Analysis; Part III. The Political Economy of Public Pensions; 14. The Evolution of Public Sector Pension Plans in the United States; 15. Pension Fund Activism: The Double-Edged Sword; 16. The New Intersection on the Road to Retirement: Public Pensions, Economics, Perceptions, Politics, and Interest Groups; Index; A; B; C; D; E; F; G; H; I; J; K; L; M; N; O; P; R; S; T; U; V; W; Y; Z

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### Sommario/riassunto

People covered by public pensions are often the subject of 'pension envy:' that is, their benefits might seem more generous and their contributions lower than those offered by the private sector. Yet this book points out that such judgments are often inaccurate, since civil servants hold jobs with few counterparts in private industry, such as firefighters, police, judges, and teachers. Often these are riskier, dirtier, and demand more loyalty and discretion than would be required of a more mobile labor force in the private sector. The debate challenges traditional ideas about how the public

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