Record Nr. UNINA9910465418303321 **Titolo** Global linkages and economic rebalancing in East Asia [[electronic resource] /] / edited by Takuji Kinkyo, Yoichi Matsubayashi, Shigeyuki Hamori Singapore; ; Hackensack, NJ, : World Scientific Publishing Co. Pte. Ltd., Pubbl/distr/stampa c2013 **ISBN** 1-299-28124-9 981-4412-85-6 Descrizione fisica 1 online resource (234 p.) Altri autori (Persone) HamoriShigeyuki <1959-> KinkyoTakuji MatsubayashiYoichi Disciplina 337.95 Soggetti Economic development - East Asia Electronic books. East Asia Economic conditions 21st century East Asia Economic policy East Asia Foreign economic relations Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto CONTENTS; About the Editors; Introduction; Part 1. Business Cycle Synchronization; Part 2. Effects of Policy and Institutional Changes; Part Challenges to China's Rebalancing and Sustainable Growth; Acknowledgment; References; Chapter 1 Decoupling - A Re-Examination Hiroshi Tsubouchi and Hideaki Matsuoka: 1. Introduction: 2. Looking Back at the World Economy Since 1990's; 2.1. 1990's before the Asian financial crisis; 2.2. First half of the 2000's - before the global financial crisis; 2.3. The latter half of the 2000's - after the global financial crisis; 3. Factors Affecting Decoupling 4. Methodology 5. Decomposition of the Forecast Variance; 6. Conclusion: 7. Supplementary Discussion - Why is a Time-varying Parameter Model Used?; Acknowledgments; References; Chapter 2 Business Cycle Synchronization and Production Fragmentation in East

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## Sommario/riassunto

In the wake of the global financial crisis, leading industrialized countries have managed to show only a gradual recovery, while East Asian economies have surged ahead. In particular, China achieved growth in excess of 10% in 2010 and is expected to continue growing at a rapid pace. It appears that in the coming years, East Asia will play an even greater role as a growth center leading global economic expansion. Following the Asian currency crisis of 1997-98, consumption and investment in the region decreased considerably, and East Asian economies recovered on the strength of exports. Presentl