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CONTENTS: Introduction China and East Asia: After the Wall Street Crisis LAM Peng Er, YANG Mu and QIN Yaqing; Chapter Summaries; Acknowledgments; Bibliography; East Asia's Political and Economic Architecture: Chapter 1 East Asian Regionalism: Architecture. Approach and Attributes QIN Yaging; I. Architecture: Multi-layered and Pluralistic Governance; II. Approach: ASEAN-led "Processualism"; III. Attributes: Pragmatic Functionalism, Cooperative Multilateralism and Open Regionalism; IV. Powers and the Region: China, Japan and the US; V.

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and Implications HE Liping; I. Ranking of Nations' Economic Size: The Factor of Exchange Rate and Price; II. Is China Today as Large as Japan in 1980?; III. How will the Chinese Economy Rely on the Outside World? IV. China as the World's Second Largest Economy: Some ImplicationsPostscript; Bibliography; Chapter 4 Trade and Investment Facilitation in East Asia: Development, Challenges and Cooperation FAN Ying and LI Wentao; I. TIF Achievements and Latest Developments in East Asia; 1. TIF cooperation under APEC; 2. TIF cooperation under AFTA; 3. TIF cooperation under GMS; 4. TIF cooperation among China, Japan and ROK; 5. TIF cooperation under bilateral free trade agreements in East Asia; II. Obstacles and Challenges for Further TIF Cooperation

- 1. Varying levels of infrastructure among countries in the region, resulting in hardware insufficiency for furthering TIF cooperation in East Asia2. Disparity in development levels leading to different perceptions about TIF and different capabilities to participate in TIF; 3. High cost of TIF unaffordable for comparatively less developed countries in the region; 4. Complex international investment policies with different standards in the region; 5. Difficulties in quantifiable assessment of TIF costs and effects
- III. A Framework and Roadmap for East Asia Trade and Investment Facilitation Cooperation1. Goals; 1.1 General goals; 1.2 Specific goals; 2. Guiding principles for cooperation; 2.1 Being complete; 2.2 Being flexible; 2.3 Being transparent; 2.4 Being comparable; 2.5 Being inclusive; 3. Approaches of cooperation; 3.1 Consensus-based collective action; 3.2 Pathfinder pattern; 3.3 Narrow the development gap through capacity building; 3.4 Synergy of the public sector, the private sector and academia; 3.5 Quantitative assessment mechanism 3.6 Steering committee for East Asian trade and investment facilitation cooperation

## Sommario/riassunto

This book examines the need for greater East Asian cooperation and the challenges to this grand endeavor. With differing national outlooks, how can East Asia preserve peace, prosperity and stability amidst geopolitical competition? To answer this question, the volume examines the political and economic relations between Beijing and its neighbors against the backdrop of two trends: the power shift from the West to the East in the aftermath of the American Financial Crisis and the ongoing eurozone crisis, as well as the rise of China.