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Nota di contenuto	Cover; Contents; DEPARTMENTS; Letters; In Brief; People in Economics: Prakash Loungani profiles harvard macroeconomist Robert Barro; FEATURES: URBANIZATION AND MEGACITIES; The Urban Revolution: Rapid urbanization may prove a blessing, provided the world takes notice and plans accordingly; Urban Poverty: Are poor people gravitating to towns and cities? Yes, but maybe not quickly enough; Picture This: The March of the Cities; Big, or Too Big?: Megacities create special issues of governance, funding, and provision of services Point of View: What Is the Biggest Challenge in Managing Large Cities?: Three points of view on different ways to manage things wellALSO IN THIS ISSUE; China's Rebalancing Act: China's economic miracle may be at risk unless the country relies more on domestic consumption; Solving China's Rebalancing Puzzle: Market forces will do the trick "naturally"; Point of View: China's Approach to Reform: Rapid economic development is based on long-term goals that aim for stability; China's Export Boom: Its export dynamism is revealed in a sharp move into electronics and machinery China's Growing External Dependence: The country's economic fortunes are increasingly tied to those of the global economyBack to Basics: Why

Real Exchange Rates?; Helping the Global Economy Stay in Shape: The IMF adopts a new framework for monitoring countries' economic performance; Book reviews; Ethics and Finance: Finding a Moral Compass in Business Today; Legal Foundations of International Monetary Stability; The Practice of Economic Management: A Caribbean Perspective; Essays on the Organization of Eastern Caribbean States (OECS) Economies; Country Focus: Mexico  
Straight talk: Simon Johnson: The Rise of Sovereign Wealth Funds

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Sommario/riassunto

The September 2007 issue of F&D looks at the growth of cities and the trend toward urbanization. Within the next year, for the first time in history, more than 50 percent of the world's population will be living in urban rather than rural areas. What are the economic implications of this urban revolution? Economists generally agree that urbanization, if handled well, holds great promise for higher growth and a better quality of life. But as the lead article tells us, the flip side is also true: if handled poorly, urbanization could not only impede development but also give rise to slums. Other

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