

1. Record Nr.	UNINA9910464877303321
Autore	Heydarian Richard Javad
Titolo	How capitalism failed the Arab world : the economic roots and precarious future of the Middle East uprisings // Richard Javad Heydarian ; with a foreword by Walden Bello
Pubbl/distr/stampa	London : , : Zed Books, , [2014] ©2014
ISBN	1-78032-960-1 1-78032-959-8
Descrizione fisica	1 online resource (226 p.)
Collana	Economic controversies
Disciplina	226
Soggetti	Capitalism - Arab countries Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Front cover; Economic Controversies; About the author; Title; Copyright; Contents; Figures and tables; Acknowledgements; Abbreviations; Foreword by Walden Bello; 1 A brave new Middle East: the birth of a new era; Arab exceptionalism; Table 1.1 The Arab world's dismal political record; The new awakening; The age of the unthinkable; Revolutions and economic crises; 2 The anti-development state: economic origins of Arab upheavals; An ocean of broken vows; Kemalism and its discontents; Taking on the West; The grand disappointment; The development debacle; The rentier state; The path to disaster 3 The advent of economic globalization: a prelude to crisisTransforming the global South; The demographic conundrum; 4 The Great Recession: the collapse of Arab crony capitalism; The impact on the Arab world; Table 4.1 Average GDP growth in MENA; 4.1 Merchandise exports of selected MENA countries; 4.2 Current account balance as percentage of GDP; Food insecurity and protests; So what's next?; 5 The new power brokers: political Islam and the Arab summer; The evolution of political Islam; From the peripheries to the core; 5.1 Declining foreign investment during the revolution

5.2 Rising budget deficits in post-revolution states Table 5.1 Egypt: selected economic indicators; Table 5.2 Morocco: selected economic indicators; Table 5.3 Tunisia: selected economic indicators; Any solution in store?; 6 Gulf exceptionalism: how the monarchies have reshaped the Arab Spring; The counter-revolution; Table 6.1 GCC key economic indicators; 7 Peering into the abyss: the Arab Spring at the crossroads; Back to Year Zero; The slow-motion death of a nation; The reign of terror; 7.1 Breakdown of external aid to ATCs and Jordan 8 Where do we go from here? Finding the true path to an Arab Spring The developmental state deficit; Table 8.1 Main characteristics of the region; Notes; References; Index; Back cover

---

Sommario/riassunto

Economic liberalization has failed in the Arab world. Instead of precipitating democratic reform, it has over the last three decades resulted in greater poverty, inequality and unemployment. In *How Capitalism Failed the Arab World*, Richard Javad Heydarian shows how years of economic mismanagement, political autocracy and corruption have encouraged people to revolt, and how the initial optimism of the uprisings is now giving way to bitter power struggles and continued economic stagnation.

---