

1. Record Nr.	UNINA9910464862703321
Autore	Hemisphere Dept International Monetary Fund. Western
Titolo	Brazil [[electronic resource]]
Pubbl/distr/stampa	Washington, : International Monetary Fund, 2013
ISBN	1-4843-9052-0 1-4843-0073-4 1-4843-8685-X
Descrizione fisica	1 online resource (100 p.)
Collana	IMF Staff Country Reports
Disciplina	336.3435
Soggetti	Banks and banking -- Brazil Brazil -- Economic policy Economic development -- Brazil Economic indicators -- Brazil International Monetary Fund -- Brazil Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Cover; CONTENTS; RECENT DEVELOPMENTS; BOXES; 1. What Explains Weak Investment in Brazil?; 2. FDI in Brazil; 3. Status of Implementation of 2012 FSAP Key Recommendations; 4. Fiscal Stimulus; OUTLOOK AND RISKS; 5. Brazil's Corporates: Rising Leverage But Improving Liquidity; 6. How Fast Can Brazil Grow?; 7. Public Debt Dynamics in Recent Year; 8. Household Financial Soundness; POLICY DISCUSSIONS; A. Economic Outlook and Risks; B. Near-Term Policy Stance; C. Strengthening Brazil's Policy Frameworks; 9. Basel III Capital Requirements and Estimated Impacts D. Domestic Demand Rebalancing and Boosting Long-Term Growth STAFF APPRAISAL; FIGURES; 1. Recent Economic Developments; 2. Inflation; 3. External Sector; 4. Macroeconomic Policies; 5. Financial Sector; 6. Financial Markets; 7. Public Debt Sustainability: Bound Tests; 8. Public Debt Sustainability: Bound Tests; 9. External Debt Sustainability: Bound Tests; TABLES; 1. Selected Economic and Social Indicators; 2. Balance of Payments; 3. Main Fiscal Indicators; 4. Depository Corporations and Monetary Aggregates; 5. Medium-Term

Macroeconomic Framework, Balance of Payments, and External Debt
6. External Vulnerability 7. Financial Soundness Indicators, 2008-2012;
8. Statement of Operations of the General Government (GFSM 2001); 9.
General Government Stock Positions (GFSM 2001); 10. NFPS Gross Debt
Sustainability Framework, 2010-2018; 11. Net Public Sector Debt
Sustainability Framework, 2010-2018; 12. External Debt Sustainability
Framework, 2010-2018; ANNEXES; I. Brazil's External Sector
Assessment; II. Why is Brazil's Labor Market Tight?; III. Public Banks'
Rapid Expansion; CONTENTS; FUND RELATIONS; RELATIONS WITH THE
WORLD BANK; RELATIONS WITH THE INTER-AMERICAN DEVELOPMENT
BANK
STATISTICAL ISSUES

Sommario/riassunto

KEY ISSUES Context. Brazil is recovering gradually from the growth slowdown that started in mid-2011, but the recovery remains uneven and inflation elevated. Output is estimated at potential with supply-side constraints, linked to tight labor market conditions and protracted weak investment since 2011, limiting near term growth. A monetary tightening cycle has started, following a period of easing. In staff's view, excessive fine tuning of fiscal policy (including through public banks) has weakened the credibility of Brazil's long-standing fiscal framework, while broader policy uncertainty
