1. Record Nr. UNINA9910464683003321 Autore Lin Justin Yifu <1952-> Titolo New structural economics [[electronic resource]]: a framework for rethinking development and policy / / Justin Yifu Lin Washington, D.C., : World Bank, 2012 Pubbl/distr/stampa **ISBN** 1-283-49186-9 9786613491862 0-8213-8957-2 Descrizione fisica 1 online resource (388 p.) 338.9 Disciplina Soggetti Economic development Neoclassical school of economics Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Contents; Acknowledgments; Abbreviations; Introduction; I New Structural Economics: A Framework for Rethinking Development; Comments: Rejoinder: Development Thinking 3.0: The Road Ahead: II The Growth Report and New Structural Economics; Debate: Should Industrial Policy in Developing Countries Conform to Comparative Advantage or Defy It?: III Growth Identification and Facilitation: The Role of the State in the Dynamics of Structural Change; Comments and Rejoinder; IV Applying the Growth Identification and Facilitation Framework: The Case of Nigeria V Financial Structure and Economic Development VI Development Strategy, Institutions, and Economic Performance; VII Epilogue: The Path to a Golden Age of Industrialization in the Developing World; Index; Box; IV.1: Applying the GIFF: Comparative Value Chain Analysis; Figures; IV.1: Evolution of Total Factor Productivity; IV.2: Total Factor Productivity Relative to the United States; IV.3: Prioritization of Value Chains for Further Investigation; VI.1: Relative Price of Production Factors and Technique Choice; VI.2: Product Choice in an Industry; VI.3:

Industry and Product Choices in an Economy

VI.4: The TCI and Black-Market PremiumVI.5: The TCI and the IEF; VI.6:

The TCI and Expropriation Risk; VI.7: The TCI and Enterprise Autonomy; VI.8: The TCI and Openness: VI.9: Development Strategy and Income Distribution; Tables; IV.1: Macroeconomic Aggregates, 2003-2009; IV. 2: Real Non-Oil GDP Growth, 2003-2009; IV.3: Contribution to Non-Oil GDP: IV.4: Labor Force Status; IV.5: Types of Employment as a Percentage of the Sample Population; IV.6: Types of Wage Employment; IV.7: GDP Per Capita PPP in 2009; IV.8: Identifying Sectors for Growth: Key Exports of China, India, Vietnam, and Indonesia IV.9: Nigeria's Top Imports, 2010IV.10: Criteria for Screening Potential Subsectors; IV.11: Average Wage, Including Benefits, by Industry; IV.A1: Growth-Inhibiting Cross-Cutting Constraints, Interventions and Expected Outcomes; VI.1: Level of Per Capita Income; VI.2: Variable Definitions and Data Source; VI.3: Development Strategy and Economic Growth-Model 1; VI.4: Development Strategy and Economic Growth-Model 2: VI.5: Development Strategy and Economic Volatility: VI.6: The Effect of Development Strategy on Inequality VI.7: Development Strategy and the Performance of Economic Reform/TransitionVI.A1: TCI Based on Value Added in the Manufacturing Sector

Sommario/riassunto

Economic development is a process of continuous technological innovation and structural transformation. Development thinking is inherently tied to the quest for sustainable growth strategies. This book provides a neoclassical approach for studying the determinants of economic structure and its transformation and draws new insights for development policy. The market is the basic mechanism for effective resource allocation at each level of development. However, economic development as a dynamic process entails structural changes, including industrial upgrading and diversification and correspondi