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Tables; 3. Tunisia: Reforms in the Monetary, Financial and External; 4. Detailed Compliance with the Building Blocks; 5. Unit Root Tests; References

Sommario/riassunto

This paper discusses the use of interest rates as the operating target for monetary policy in Tunisia and the roadmap for establishing the other building blocks of an inflation targeting framework. It argues that strengthening the effectiveness of the current monetary policy framework will facilitate the adoption of inflation targeting over time.
