Record Nr. UNINA9910464563903321 Autore Roger Scott Titolo Inflation targeting at 20 [[electronic resource]]: achievements and challenges / / prepared by Scott Roger [Washington, D.C.],: International Monetary Fund, MCM, 2009 Pubbl/distr/stampa **ISBN** 1-4623-5576-5 1-4527-0869-X 1-282-84437-7 9786612844379 1-4518-7383-2 Descrizione fisica 1 online resource (51 p.) Collana IMF working paper; ; WP/09/236 Disciplina 339.4 Inflation (Finance) Soggetti Banks and banking, Central Monetary policy Electronic books. Lingua di pubblicazione Inglese Materiale a stampa **Formato** Livello bibliografico Monografia "October 2009." Note generali Nota di contenuto Cover Page; Title Page; Copyright Page; Contents; I. Introduction; II. The Shift Toward Inflation Targeting; III. Elements of Inflation Targeting Frameworks: A. Central Bank Mandates: B. Policy Accountability and Transparency; C. Inflation Targets; D. Policy Formulation and Implementation; IV. Performance Under Inflation Targeting; A. Performance in Achieving Inflation Targets; B. Macroeconomic Performance under Alternative Monetary Policy Regimes; C. Resilience of Inflation Targeting; V. Issues and Challenges for Inflation Targeting A. Adapting Inflation Targeting to Emerging Market and Developing CountriesB. Inflation Targeting and Financial Stability; Footnotes This paper provides an overview of inflation targeting frameworks and Sommario/riassunto macroeconomic performance under inflation targeting. Inflation targeting frameworks are generally quite similar across countries, and a broad consensus has developed in favor of ""flexible"" inflation targeting. The evidence shows that, although inflation target ranges are

missed frequently in most countries, the inflation and growth

performance under inflation targeting compares very favorably with performance under alternative frameworks. Inflation targeters also tentatively appear to be coping better with the commodity