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Sommario/riassunto

The author of this book is the original proponent of China's exchange rate system reform announced in 2005. This book discusses: The transitional, medium-term and long-term designs of the reform; China's achievements and mistakes on the reform; China's banking reform and its lessons to other emerging economies; Maintaining a certain trade surplus as a dynamically optimal choice for China; China's stock market bubble and the gradual bubble squeezing strategy; China's property inflation and its solution; China's fiscal and monetary policies during and after the global financial tsunami.
