

1. Record Nr.	UNINA9910464250403321
Autore	Bems Rudolfs
Titolo	Macroeconomics of migration in new member states // Rudolfs Bems and Philip Schellekens
Pubbl/distr/stampa	[Washington, District of Columbia] : , : International Monetary Fund, , 2008 ©2008
ISBN	1-4623-5074-7 1-4527-7429-3 1-4518-7122-8 9786612842153 1-282-84215-3
Descrizione fisica	1 online resource (38 p.)
Collana	IMF Working Papers IMF working paper ; ; WP/08/264
Altri autori (Persone)	SchellekensPhilip
Disciplina	304.80947
Soggetti	Convergence (Economics) - Europe, Eastern - Econometric models Equilibrium (Economics) - Econometric models Labor mobility - Europe, Eastern - Econometric models Electronic books. Europe, Eastern Emigration and immigration Econometric models
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Cross-Border Labor Flows; Tables; 1. New Member States: Net Migration Rates, 1992-2007; 2. Largest Source Countries for Immigration in OECD European Countries, 2000 and 2005.; Figures; 1. Residents from the NMS-8 in the EU-15, 2000-2006; III. A General Equilibrium Model with Labor Mobility; 2. New Member States: Income per Capita Relative to EU-27, 2000 and 2007; A. Model Setup; Consumer Problem; Producer Problems; Aggregate Resource Constraints; B. Definition of Equilibrium; C. Characterization of Equilibrium; Functional Forms and Parameterization Case 1: Impact of Cross-Border Labor Mobility on Convergence3. Parameter Values and Initial Conditions; 3. Simulations with Minimal Factor Adjustment Costs; Case 2: Impact When Adjustment Costs are

Large; 4. Simulations with Larger Factor Adjustment Costs; Case 3: Pace of Productivity Convergence and the Boom and Bust Cycle; 5. Response of Cross-Border Labor Flows to Selected Convergence Scenarios; IV. Policy Challenges; A. Managing Volatility; Symptoms of Overheating; 6. New Member States: Real Wage Developments, 2004-2008:Q1; 7. New Member States: Job Vacancy Rates, 2005-07 ... Or Business As Usual? Labor Mobility's Cushioning Role; Demand-Management Policies; B. Fostering Growth; Mobilizing Labor Supply and Employment; 8. New Member States: Employment Rate, 2000-07; 9. New Member States: Unemployment Rate, 2000-08; Reducing Labor Market Mismatches; V. Conclusion; References

Sommario/riassunto

This paper examines the macroeconomic impact of migration on income convergence in the EU's New Member States (NMS). The paper focuses on cross-border mobility of labor and examines the implications for policymakers with the help of a general equilibrium model. It finds that cross-border labor mobility provides ample benefits in terms of faster and smoother convergence. Challenges, however, include containing wage pressures and better mobilizing and utilizing resident labor that does not cross borders.
