1. Record Nr. UNINA9910464247703321 Autore Chai Jingqing Titolo Tax concessions and foreign direct investmentin the eastern caribbean currency union / / Jingging Chai and Rishi Goyal Pubbl/distr/stampa [Washington, District of Columbia]:,: International Monetary Fund,, 2008 ©2008 **ISBN** 1-4623-2350-2 1-4527-3293-0 1-4518-7115-5 9786612842085 1-282-84208-0 Descrizione fisica 1 online resource (35 p.) Collana **IMF** Working Papers IMF working paper; ; WP/08/257 Altri autori (Persone) GoyalRishi Disciplina 332.673 Soggetti Tax credits - Caribbean Area - Econometric models Investments, Foreign - Caribbean Area - Econometric models Monetary unions - Caribbean Area - Econometric models Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references. Nota di contenuto Contents; I. Introduction; II. Tax Concessions in the ECCU; A. Firm-Level Analysis; Figures; 1. Regional Comparisons: GDP Growth and Tourism Receipts; Tables; 1. Firm Size and Concessions: A Rank Correlation Analysis; B. Purposes of Concessions; III. Revenue Costs of Concessions: 2. Concessions by Purpose: A. Exemptions from Import Duties and Taxes: 3. ECCU: Customs Revenue Losses from Concessions: 2. ECCU: Import-Related Taxes and Revenue Forgone from Concessions; B. Corporate Income Tax Holidays; 3. ECCU: Corporate Income Taxes and Revenue Forgone from Concessions 4. ECCU: Corporate Income Tax CollectionsC. Revenue Collection from Removing Concessions: An Elasticies Approach; IV. Benefits of Incentives: FDI Performance in the ECCU; 5. Revenue Gains from the

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Sommario/riassunto

Many developing economies are heavily exposed to commodity markets, leaving them vulnerable to the vagaries of international commodity prices. This paper examines the use of commodity options-including plain vanilla, risk reversal, and barrier options-to hedge such risk. It then proposes the use of a new structured product-a sovereign Eurobond with an embedded option on a specific commodity price.