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Government Finances, 2011-15 (in percent of GDP); 9. Social Fund Operations, 2011-15; 10. General Government Operations, GFSM 2001 Presentation, 2011-15; 11. Proposed Reviews and Disbursements Under the Three-Year Extended Credit Facility Arrangement; 12. Indicators of Capacity to Repay the Fund, 2013-18
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EXECUTIVE SUMMARY
Political context. The political environment has been broadly stable, albeit the ongoing dispute with gold company Centerra is creating tensions. In September, the government and Centerra signed a memorandum of understanding which stipulated the exchange of 33 percent of the government's share in Centerra for a 50 percent stake in Kumtor. Parliament, however, asked for further negotiations with a view to increase the Kyrgyz share in the joint venture. The Kyrgyz parliament approved the legislation to close the Manas Transit Center in July 2014.
Background. Growth (both overall and no
