

1. Record Nr.	UNINA9910464012103321
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Titolo	Do IMF programs improve economic governance? // Jiro Honda
Pubbl/distr/stampa	[Washington, District of Columbia] : , : International Monetary Fund, , 2008 ©2008
ISBN	1-4623-1846-0 1-4527-3395-3 1-4518-6974-6 1-282-84068-1 9786612840685
Descrizione fisica	1 online resource (34 p.)
Collana	IMF Working Papers
Disciplina	353.00722
Soggetti	Economic assistance - Developing countries - Econometric models Economic development - Developing countries - Econometric models Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Table of Contents; I. Background; II. The IMF's Approach to Economic Governance; A. The Approach; B. Literature Review; III. Stylized Facts About Economic Governance in Developing Countries; IV. Empirical Framework; A. Model; B. Data; C. Results; V. Concluding Remarks
Sommario/riassunto	This paper examines the effects of IMF financial assistance on economic governance in developing countries, based on panel data analyses of perceived governance indicators. It uses a two-stage approach to address possible endogeneity issues. The results show that successful implementation of IMF programs is associated with improvements in the quality of economic governance. Specifically, the paper finds statistically robust results that IMF concessional programs through the Poverty Reduction and Growth Facility tend to enhance the rule of law and strengthen control of corruption. Through this