Record Nr. UNINA9910464007903321 Autore Guo Kai Titolo Employment effects of growth rebalancing in China [[electronic resource] /] / prepared by Kai Guo and Papa N'Diaye [Washington, D.C.], : International Monetary Fund, Asia and Pacific Pubbl/distr/stampa Dept., 2009 **ISBN** 1-4623-2549-1 1-4527-9748-X 9786612843822 1-282-84382-6 1-4518-7316-6 Descrizione fisica 1 online resource (18 p.) IMF working paper; ; WP/09/169 Collana Altri autori (Persone) N'DiayePapa M'B. P (Papa M'Bagnick Pate) Soggetti Exports - China Imports - China Labor market - China Electronic books. China Economic conditions Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "August 2009." Note generali Nota di bibliografia Includes bibliographical references. Nota di contenuto Contents: I. Introduction: II. Sectoral Employment Allocation: A. Sectoral Distribution of Employment; B. Regional Distribution of Employment; C. Skills Intensity of Employment by Sector; D. Labor Intensity by Sector; III. Employment Effects of Rebalancing; A. Determinants of the Sectoral Allocation of Employment from Cross-Country Experience; B. Modelbased simulations of the potential impact on employment of rebalancing growth; Appendix: Key Features of the GIMF Model; References Sommario/riassunto This paper gauges the potential effects on employment of rebalancing China's exportoriented growth model toward domestic demand, particularly private consumption. Shifting to a private consumption-led growth likely means more demand for existing and new services as well as reorienting the production of tradable goods toward domestic

markets. In China's case, this would also imply moving a large number

of less skilled labor from the tradable sector to the nontradable sector. The paper shows that while rebalancing China's growth toward a domestic-demand-led economy would likely raise aggregate e