

1. Record Nr.	UNINA9910464002703321
Autore	Carvajal Ana
Titolo	The challenge of enforcement in the securities markets [[electronic resource]] : mission impossible? // prepared by Ana Carvajal and Jennifer Elliott
Pubbl/distr/stampa	[Washington, DC], : International Monetary Fund, MCM, 2009
ISBN	1-4623-5375-4 1-4527-2786-4 1-4518-7315-8 9786612843815 1-282-84381-8
Descrizione fisica	1 online resource (39 p.)
Collana	IMF working paper ; ; WP/09/168
Altri autori (Persone)	ElliottJennifer A. <1962->
Soggetti	Securities industry Securities fraud Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"August 2009".
Nota di contenuto	Contents; I. Introduction; II. What is Enforcement?; III. The Importance of Enforcement; IV. Framework for Enforcement; 1. Clear mandate; 2. Broad authority to investigate and obtain evidence; 3. Ability to act immediately; 4. Authority to bring charges and impose a wide range of sanctions; 5. Active criminal enforcement; 6. Ability to provide cooperation to foreign regulators; V. Enforcement Capacity; 1. Independence and political will; 2. Staffing and resources; 3. Adequate organizational structure; 4. Effective court system; VI. Measuring the Effectiveness of Enforcement; VII. Conclusion
Sommario/riassunto	Weaknesses in the enforcement of regulation have been targeted by the G-20 as a priority concern for reform. But enforcement efforts in securities markets have proven difficult and uneven. The recent scandal in the United States, wherein a Ponzi scheme orchestrated by Bernard Madoff went undetected by the U.S. authorities for more than two decades, has once again highlighted the importance of effective enforcement of securities regulation, as well as the challenges that

securities regulators around the world face in implementing credible enforcement programs. While in many instances it is
