

1. Record Nr.	UNINA9910464001903321
Autore	Costa Mercedes da
Titolo	Constraints on the design and implementation of monetary policy in oil economies : the case of Venezuela / / Mercedes da Costa and Victor Olivo
Pubbl/distr/stampa	[Washington, District of Columbia] : , : International Monetary Fund, , 2008 ©2008
ISBN	1-4623-8203-7 1-4527-1175-5 9786612840937 1-282-84093-2 1-4518-7000-0
Descrizione fisica	1 online resource (49 p.)
Collana	IMF Working Papers IMF working paper ; ; WP/08/142
Altri autori (Persone)	OlivoVictor
Disciplina	338.272820987
Soggetti	Petroleum industry and trade - Venezuela - Econometric models Fiscal policy - Venezuela - Econometric models Monetary policy - Venezuela - Econometric models Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Fiscal Dominance in Oil Economies; A. Oil Dominance and Fiscal Dominance: Analytical Framework; B. Transmission Mechanism; III. Oil Economies: Some Stylized Facts; Tables; 1. Exchange Rate and Nominal Anchor for Major OCD in 2005; Figures; 1. OEC: Average Rate of Nominal Growth of Monetary Base and Changes in Oil Prices; 2. OEC: Primary Balance of the General Government; 3. Change in the CPI-OEC and Oil Prices, 1979-2005; IV. Oil Dominance in Venezuela; 4. Selected OEC: Average % Change in the CPI, 1999-2005 Ranked by Xo/XT 5. Oil Prices (/B- Venezuelan Basket), and Ratio Xo/XT, 960-20056. Venezuela: Oil in the Economy; 2. Venezuela: Selected Indicators; 7. Venezuela: Rates of Growth of Real GDP, CPI, and Oil Prices; 3.

Venezuela: Exchange Rate System, 1964-2007; 8. Venezuela: Ratios of Central Bank Instruments of Monetary Control (CBIMC); A. Oil Dominance/Fiscal Dominance: Simple Correlations; B. Oil Dominance/Fiscal Dominance Hypothesis for Venezuela; V. Conclusions; Appendices; I. Oil Exporting Countries-Selected Indicators; Appendix Tables

A.I.1. Classification and Evaluation of Oil Exporting Countries, based on the Ratio of Oil Exports to GDP; A.I.2. Oil Exporting Countries: Selected Indicators; A.I.3. Oil Exporting Countries: Selected Indicators; A.I.4. Oil Exporting Countries: Selected Indicators; II. Management of Oil Resources: Oil Funds and International Reserves; A.II.1. Venezuela: Macroeconomic Stabilization Fund (FEM and Investment Fund for Macroeconomic Stabilization (FIEM); A.II.2. Central Bank of Venezuela-Balance Sheet; III. Descriptive Statistics and Pair-Wise Correlations for Selected Economic Indicators

Appendix Figures A.III.1. Venezuela: Changes in Oil Prices, Oil Exports, Fiscal Revenue, and Primary Expenditures, 1960-2005; A.III.2. Venezuela: Change in Primary Fiscal Expenditure, Non-Oil GDP Inflation, and Monetary Base, 1960-2005; A.III.3. Venezuela: Five-Year Moving Variances of Rates of Growth of Selected Indicators, 1965-2005; A.III.4. Venezuela: Overall Fiscal Balance and Domestic Primary Deficit (Percentage of GDP); References

Sommario/riassunto

By definition, fiscal dominance impedes the effective implementation of any monetary strategy aimed at controlling inflation. Economies that exhibit oil dominance-a situation in which oil exports largely affect the main macroeconomic indicators-may also exhibit fiscal dominance. However, in this case, the standard indicators used to gauge the presence of fiscal dominance may fail to give the appropriate signals. The main purpose of this paper is twofold: i) to present a simple framework to analyze fiscal dominance in oil exporting countries and ii) to test the hypothesis of the presence of oil

2. Record Nr.	UNIORUON00068103
Autore	HAERI, Fadhlalla, Shaykh
Titolo	Keys to the Qu'ran / Shaykh Fadhlalla Haeri
Pubbl/distr/stampa	Reading, : Garnet, c1993
ISBN	18-7393-805-5
Edizione	[New ed]
Descrizione fisica	5 v. ; 20 cm
Disciplina	297.1227
Soggetti	CORANO - Commentari
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia