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Targeting Countries: Policy Rate Changes, July 2007-June 2008; 5. Emerging Europe Inflation Targeting Countries: Policy Responses Following the Commodity Price Shocks

VII. Lessons from Country Experiences6. Inflation Expectations vs. Actual and Targeted Inflation, June 2008; Appendixes; I. Background and Brief Summary of the Book On Implementing Full-Fledged Inflation Targeting Regimes: Saying What You Do and Doing What you Say; II. Detailed Information on Country Experiences; References

Sommario/riassunto

This is the tenth chapter of a forthcoming monograph entitled, "On Implementing Full- Fledged Inflation-Targeting Regimes: Saying What You Do and Doing What You Say." It describes the experiences of a number of countries with the introduction and implementation of inflation targeting regimes. It discusses their motivation for introducing IT; how they fared in meeting the various conditions that some have argued are needed in advance of introducing IT; how they transitioned to a full-fledged IT framework and coordinated their preparations with other economic policies and reforms; the benefits
