

1. Record Nr.	UNINA9910463999403321
Autore	Berkmen Pelin
Titolo	Macroeconomic responses to terms-of-trade shocks [[electronic resource]] : a framework for policy analysis for the Argentine economy // prepared by Pelin Berkmen
Pubbl/distr/stampa	[Washington, D.C.], : International Monetary Fund, Western Hemisphere Dept., 2009
ISBN	1-4623-5274-X 1-4527-7529-X 1-4518-7264-X 9786612843327 1-282-84332-X
Descrizione fisica	1 online resource (36 p.)
Collana	IMF working paper ; ; WP/09/117
Soggetti	Terms of trade - Argentina Electronic books. Argentina Economic policy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"May 2009."
Nota di contenuto	Contents; I. Introduction; II. Literature; III. The GIMF Model; IV. Calibration; V. Policy Analysis; A. Baseline Scenario; B. A More Active Monetary Policy; C. Countercyclical Fiscal Policy; D. A Combination of Both Fiscal and Monetary Policies; IV. Conclusion; References; Appendix; 1. Calibration
Sommario/riassunto	This paper presents a version of the global integrated monetary fiscal (GIMF) model adapted and calibrated to the Argentine economy. The model replicates the effect of the strong improvement in Argentina's terms of trade stemming from higher world commodity prices as well as other key economic trends in Argentina during the period 2003-2007. The model can be used to assess the potential impact of different combinations of monetary and fiscal policies on output, inflation, and the external trade.