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Autore	Rahman Jesmin
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Nota di contenuto	Contents; I. Introduction; Text Figures; 1. Average CA Balance (Relative to GDP) in New Member States of the EU and Other Emerging Market Countries, 1992-2006; 2. Trend in CA Balances (Relative to GDP) in New Member States of the EU, 1992-2006; II. Estimating CA Norms: The Empirical Framework; III. Estimation Results: Calculating CA Norms; Text Tables; 1. Current Account Regressions: Pooled and Fixed Effect Estimations; 2. Pooled Estimates and Findings of Other Recent Studies; 3. Average Current Account Norms in EU-10 and Other Developing Countries 4. Current Account Regression: Check for Homogeneity in the Sample3. CA Norms in EU-10; IV. CA Balance in EU-10: What Explains Divergence from Norms?; 4. EU-10: Divergence of Actual CA Balances from Annual Norms, 1992-06; 5. Regression Results Explaining Divergence from CA Norms; 5a. EU-10: CA Balances after Accounting for Explanations from

CA Norm and Divergence (pooled estimate) Regressions; 5b. EU-10: CA Balances after Accounting for Explanations from CA Norm and Divergence (FE estimate) Regressions
6. Current Account and Export Developments in the Low CAD Group: Czech Republic, Hungary, Poland, Slovakia and Slovenia
7. Current Account and Export Developments in the High CAD Group: Bulgaria, Latvia, Lithuania, Estonia and Romania; V. Coming Back to Equilibrium: How Difficult is the Road?; 8. Evolution of Corporate Sector Credit and FDI in EU-10, 2002-06; 9. Stock of Manufacturing FDI in EU-10, 2006; 6. Composition of FDI Stock in High CAD Group, 2006; References;
Appendix 1: Contribution of Explanatory Variables to CA norms in EU-10
Appendix 2: Robustness Check for Explanation of CA Divergence
Appendix 3: Data sources

Sommario/riassunto

This paper analyzes current account (CA) developments in the following 10 new EU members states: Czech Republic, Bulgaria, Estonia, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia and Slovenia. During the last 15 years, these countries, on average, have run CA deficits that are considerably higher than the average CA deficit of other developing countries. However, more recently, a diverging pattern has emerged among these countries with one group, consisting of the Baltic countries, Bulgaria and Romania, experiencing rapid widening, while the others seeing a stabilization in their CA bal

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Altri autori (Persone)	AsonumaTamon BasdevantOlivier CuevasAlfredo DebrunXavier EngstromLars Flores VazquezImelda
Soggetti	Customs unions - Africa, Southern Regionalism - Africa, Southern Exports and Imports Labor Macroeconomics Money and Monetary Policy Public Finance Unemployment: Models, Duration, Incidence, and Job Search Financial Aspects of Economic Integration Fiscal Policy Trade: General Demand and Supply of Labor: General Trade Policy International Trade Organizations International economics Labour income economics Public finance & taxation Monetary economics Monetary unions Labor markets

Unemployment
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Exports
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Nota di contenuto	Cover; Contents; Foreword; Preface; Acknowledgments; Abbreviations; 1 The Economics of Regional Integration: Current Challenges and Future Opportunities for Southern Africa; 2 The Benefits of Trade Integration in the Southern African Customs Union; 3 Southern African Customs Union Revenue Volatility: Roots and Options for Mitigation; 4 Designing Fiscal Policies within the Southern African Customs Union; 5 Welfare Effects of Monetary Integration: The Common Monetary Area and Beyond; 6 Closing the Jobs Gap in the Southern African Customs Union; References; The Authors; Index
Sommario/riassunto	The Southern African Customs Union (SACU) is the oldest customs union in the world, with significant opportunities ahead for creating higher economic growth and increased welfare benefits to the people of the region, by fulfilling its vision to become an economic community with a common market and monetary union. This volume describes policy options to address the barriers to equitable and sustainable development in the region and outlines a plan for deeper regional integration.