

1. Record Nr.	UNINA9910463996203321
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Titolo	The derivatives market in South Africa [[electronic resource]] : lessons for Sub-Saharan African countries // prepared by Olatundun Janet Adelegan
Pubbl/distr/stampa	[Washington, D.C.], : International Monetary Fund, Monetary and Capital Markets Dept., 2009
ISBN	1-4623-8199-5 1-4518-7343-3 1-4527-9143-0 9786612844041 1-282-84404-0
Descrizione fisica	1 online resource (36 p.)
Collana	IMF working paper ; ; WP/09/196
Disciplina	332.63 332.63228
Soggetti	Derivative securities - South Africa Risk management - South Africa Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"September 2009."
Nota di contenuto	Cover Page; Title Page; Copyright Page; Contents; I. Introduction; II. Background; III. Current State of the Market; 1. South Africa: Share of Emerging Market Over-the-Counter Derivatives, 2007; 1. Trading Volume of Over-the-Counter Derivatives in South Africa, 2001-07; 2. South Africa: Trading Volume of Exchange-Based Traded Derivatives, 2007; 2. Trading Volume of Exchange Based Options and Future Contracts in South Africa, 2001-2008; 3. Change in Exchange-Based Derivatives in South Africa 2001-07; 4. Economic and Capital Market Growth Rates in South Africa, 2001-06 5. Notional Amount of the Exchange-Traded Derivatives in South Africa 6. Rankings in Ease of Doing Business, Protecting Investors, and Enforcing Contracts in Selected Sub-Saharan African Countries for 2008; IV. Current Issues Affecting the Future of the Market; V. Lessons for Countries of Sub-Saharan Africa from South Africa's Experience; VI.

Sommario/riassunto

This paper examines the role of the derivatives market in South Africa and provides policy options for promoting the development of derivatives markets in sub-Saharan Africa. South Africa's derivatives market has grown rapidly in recent years, supporting capital inflows and helping market participants to price, unbundle and transfer risk. There are tight regulations on asset allocations by insurance and pension funds to prevent excessive risk taking. The development of derivatives markets in sub-Saharan African countries could enable market participants to self-insure against volatile capital
