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action: the critique of Menger; Weber and the status of economic theory: contra Menger?

Weber, marginal utility theory and mathematics³. Weber and the sociology of economic action: the critique of central planning; Weber and Austrian economics in *Economy and Society*; The formation and role of prices; 4. Rationality and economic action: a sociological perspective; Sociology, instrumental rationality and economic action; Formal and substantive rationality; Alternative understandings of Weber on formal rationality; 5. Situating rationality: planning and rational choice theory; Summary of instrumentally rational economic action 6. The significance of a monetary economy: Weber and HabermasHabermas, the system and action co-ordination; Habermas, Weber and economic action; Habermas's analysis of money; 7. The debate on central planning: Weber, Mises and after; Weber and Mises: introductory note; Mises and the status of economic theory; Mises and the critique of central planning; Weber and 'technical opinion'; The debate since; Conclusion; Notes; Bibliography; Index

Sommario/riassunto

This unique study into the roots of Max Weber's *Political Economy*, is an intriguing read and a valuable contribution to the Weberian literature. Parsons argues that Weber's analysis is highly influenced by the Austrian School of Economics and the relationship between his critique of centrally planned economies and that of Mises.
