Record Nr. UNINA9910463816703321 **Titolo** Economic well-being and inequality: papers from the fifth ECINEQ meeting / / edited by John A Bishop, Juan Gabriel Rodriguez Pubbl/distr/stampa West Yorkshire, England:,: Emerald,, 2014 ©2014 **ISBN** 1-78350-556-7 Edizione [First edition.] Descrizione fisica 1 online resource (520 p.) Collana Research on Economic Inequality, , 1049-2585;; Volume 22 Disciplina 339.2 Income distribution Soggetti Poverty Equality Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references. Nota di contenuto Cover; Economic Well-Being and Inequality: Papers from the Fifth ECINEQ Meeting; Copyright page; Contents; List of Contributors; Introduction; The Asset Price Meltdown and Household Wealth over the Great Recession in the United States; Introduction; The Context; Data Sources and Methods; Median Wealth Plummets over the Late 2000's; Wealth Inequality Jumps in the Late 2000's; The Share of Overall Wealth Gains, 1983-2010; Household Debt Continues to Remain high: Portfolio Composition by Wealth Class: The "Middle Class Squeeze" The Role of Leverage in Explaining the Steep Fall in Median Wealth and the Sharp Rise in Wealth Inequality over the Great Recession Two Arithmetic Examples; Rates of Return; The Racial Divide Widens over

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Risky Assets; Principal Residence; Investment Real Estate; Mortgage Debt; Non-Housing Debt; Cohort Differences; The Intensive versus the Extensive Margin of Investment: The Role of Institutions and Culture: Financial Development; Economic Freedom; Bank Regulation; Tax Rate; Household Equity in Life Insurance and Pension Fund Reserves; Mortgage Characteristics; Mathematical Literacy; Conclusions; Notes; Acknowledgments; References; Appendix The Decomposition of Well-Being Dimensions: An Application to Germany Introduction: Background: Data: Socio-Demographic Information; Income Sources; Consumption Expenditure; Wealth; Limitations; Method; The Inequality Indicator; Equivalence Scales; The Shift-Share Method; Results; General Inequality Findings; Subcategory-Specific Decompositions: Decomposition of Potential Income: Decomposition of (Net) Income: Decomposition of Consumption Expenditure: Decomposition of Wealth: Socio-Demographic Decompositions; Inequality Levels and Relative Positions Decomposition by Socio-Demographic Variables and Well-Being DimensionsShift-Share Analyses; Conclusions; Notes; References; On the Estimation of the Global Income Distribution Using a Parsimonious Approach; Introduction; Modeling Income Using the Lame Family of Distributions: Estimation with Limited Information: Modeling Regional and Global Income Distributions; Data and Estimation; Testing the Validity of the Model; Results; Regional and Global Income Distributions; Inequality Patterns During the Nineties; Conclusions; Notes: Acknowledgments: References Poverty Has Declined, but What about the Burden of Non-Extreme Poverty? Generalized Dominance Criteria for Convex Subsets within the Poverty Domain

Sommario/riassunto

Research on Economic Inequality, Volume 22 collects papers from the Fifth ECINEQ Meeting, bringing together research from both senior and emerging scholars in the field of income distribution and poverty studies. The Volume is rounded out with investigations into the inequality of leisure time, regional convergence, and specific country studies.