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| Autore | Tuerck David G. |
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| Descrizione fisica | 1 online resource (266 p.) |
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| Nota di contenuto | 1. Introduction -- 2. Macro measurements -- 3. Individual equilibrium -- 4. Saving -- 5. Capital -- 6. Labor, production, and economic growth -- 7. Deficit spending -- 8. Taxes and the macroeconomy -- 9. Excess supply and excess demand -- 10. Equilibrium low employment -- 11. The great contraction -- 12. Lessons from recent macroeconomic policy making -- 13. The macroeconomic challenge -- References -- Index. |
| Sommario/riassunto | Macroeconomics is the study of the economy as a whole and of work and saving choices of individual economic agents from which macroeconomic activity emerges. This book takes an integrative approach to that topic, showing how short-run and long-run forces operate simultaneously to determine the behavior of key economic indicators such as employment and real, inflation-adjusted GDP. |