

1. Record Nr.	UNINA9910463769803321
Autore	Sossong Andreas
Titolo	Institutional asset management : how are professional investors affected by legislature and corporate governance? // Andreas Sossong
Pubbl/distr/stampa	Hamburg, Germany : , : Anchor Academic Publishing, , 2014 ©2014
ISBN	3-95489-588-9
Descrizione fisica	1 online resource (96 p.)
Disciplina	658.4
Soggetti	Corporate governance - United States Corporate governance - Germany Institutional investments - United States Institutional investments - Germany Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Institutional Asset Management; ABSTRACT; TABLE OF CONTENTS; LIST OF FIGURES; LIST OF TABLES; LIST OF ABBREVIATIONS; LIST OF SYMBOLS; 1. INTRODUCTION; 1.1 PROBLEM DEFINITION; 1.2 OBJECTIVE AND SCOPE OF THE PAPER; 1.3 METHODOLOGICAL APPROACH; 1.4 COMPOSITION OF THE PAPER; 1.5 DEFINITIONS; 2. PRINCIPLES OF INSTITUTIONAL ASSET MANAGEMENT; 2.1 SCIENTIFIC APPROACH; 2.2 INDUSTRY EXAMINATION AND CLASSIFICATION OF FUNDS; 2.3 RECENT INDUSTRY DEVELOPMENTS; 3. ASSET MANAGEMENT IN THE INTERNATIONAL PERSPECTIVE; 3.1 LEGAL ENVIRONMENT IN GERMANY AND THE USA 3.2 CORPORATE GOVERNANCE IN THE INSURANCE AND PENSION FUND INDUSTRY 3.3 PRACTITIONER'S PERSPECTIVE ON THE IMPACT OF REGULATION AND GOVERNANCE; 4. EMPIRICAL EXAMINATION OF INTERNATIONAL DIFFERENCES; 4.1 DESCRIPTION OF DATA BASIS AND MATHEMATICAL APPROACH; 4.2 RESULTS OF STATISTICAL ANALYSIS; 4.3 ANALYSIS OF RESULTS; 4.4 CONCLUSIONS OF EMPIRICAL EXAMINATION; 5. IMPLICATIONS OF FINDINGS; 5.1 IMPLICATIONS FOR REGULATORS; 5.2 IMPLICATIONS FOR INSTITUTIONAL INVESTORS; 6.

CONCLUSION; 6.1 SUMMARY; 6.2 OUTLOOK; Appendix; List of References

Sommario/riassunto

This study examines the current legislature and best practice corporate governance for institutional investors in Germany and the United States. Differences in investment regulation, compliance and disclosure requirements, as well as expense and tax schemes are identified for insurance companies and the pension fund industry. Based on current academic literature, hypotheses about the impact of different regulatory regimes are derived and tested empirically in a comparison between Germany and the United States over the last five years. Differences in asset allocation between the two countries a