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Nota di contenuto	Cover; Contents; List of Tables and Figures; Tables; Figures; Acknowledgements; Notes on Contributors; Introduction; Table I.1 Effect of real exchange rate (RER) movements on employment; Figure I.1 Defining employment intensity; Part I: Limits of the Conventional Macroeconomic Policy Framework; 1 Dispensing Macroeconomic Policy Advice to Developing Countries: The IMF's Article IV Consultations; Figure 1.1 IMF policy recommendations for 50 countries; Table 1.1 Public debt and growth: revisiting the evidence; Table 1.2 Nature of IMF advice on fiscal adjustment Table 1.3 Fiscal statistics and the countries in the Article IV consultations (%) Table 1.4 Tests of statistical significance (at 5 per cent level) of different meanvalues of debts/deficits; Table 1.5 CV to measure dispersion/uniformity in projections; Table 1.6 IMF on inflation projections in 27 countries; Table 1.7 Nature of IMF advice on inflation targeting; Figure 1.2 IMF policy recommendations on employment generation, poverty reduction and social protection; Table 1.8 Nature of employment analysis in the Article IVs: some country-specific examples Table 1.9 Nature of poverty analysis in the Article IVs: some country-specific examples Table 1.10 Financing needs for infrastructure; Table 1.11 Financing needs for pro-poor spending; 2 Fiscal Consolidation: Issues and Evidence; Figure 2.1 Initial debt to GDP ratio (1981) and subsequent real GDP growth(annual % change) average of 1981-2010; Figure 2.2 Median growth and debt to GDP ratios, 1981-2009; Figure

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Figure 3.10 Co-movement of inflation and food price index

Sommario/riassunto

This thought-provoking volume goes beyond the narrow conceptualization of macroeconomic stability in the conventional framework and explores the link between structural transformation and inclusive development. It examines three thematic pillars: the limits of conventional macroeconomics; the long-run agenda of structural transformation and the development of capabilities; and inequality and its macroeconomic consequences. It offers a valuable new resource to economists, policy-makers and all those interested in inclusive economic development.
