

1. Record Nr.	UNINA9910463723903321
Titolo	The big business of small enterprises : evaluation of the World Bank Group experience with targeted support to small and medium-size businesses, 2006-12
Pubbl/distr/stampa	Washington, District of Columbia : , : International Bank for Reconstruction and Development : , : The World Bank, , 2014 ©2014
ISBN	1-4648-0377-3
Descrizione fisica	1 online resource (261 p.)
Disciplina	338.6/42091724
Soggetti	Economic development projects - Developing countries - Evaluation Economic development - Developing countries Small business - Developing countries Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Contents; Abbreviations; Acknowledgments; Overview; Management Response; Management Action Record; Chairperson's Summary; Committee on Development Effectiveness; 1. The Logic of Targeted SME Support; Literature Analysis; Boxes; Box 1.1 Do SMEs Really Create More Jobs?; Figures; Figure 1.1 What Do SMEs Need?; Figure 1.2 Targeted Support to SMEs in an Ecosystem of Policies, Institutions, and Markets; Tables; Table 1.1 Top Major or Severe Constraints Facing Firms, by Firm Size; Box 1.2 The MSME Credit Gap: Whatever Became of Supply and Demand? Table 1.2 Top Major or Severe Constraints Facing Firms, by Country Income Group Figure 1.3 Probability of Having a Bank Loan or Line of Credit, by Firm Size (employees) and Country Income Group; Figure 1.4 Tax Rates as a Constraint in Select Middle-Income Countries; Scope of This Evaluation: "Targeted" Support to SMEs; Portfolio Review: SMEs Are Big Business for the World Bank Group; Figure 1.5 SME Support in IFC Investment, MIGA Guarantee, and World Bank Investment Portfolios, FY06-12, by Number of Projects

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The World Bank Group promotes small and medium enterprise (SME) growth through both systemic and targeted interventions. Targeting means focusing benefits on one size-class of firms to the exclusion of others. Targeted support for SMEs is a big business for the World Bank Group, averaging around 3 billion a year in commitments, expenditures, and gross exposure over the 2006-12 period. In the context of broader reforms, such targeted support can be a powerful tool. Targeting SMEs is not an end in itself, but a means to create economies that can employ more people and create more opportunity for
