Record Nr. UNINA9910463691603321 Autore Mongardini Joannes <1970-> Titolo The macroeconomics of scaling up aid [[electronic resource]]: the gleneagles initiative for Benin / / Joannes Mongardini and Issouf Samake [Washington, D.C.], : International Monetary Fund, 2009 Pubbl/distr/stampa **ISBN** 1-4623-1541-0 1-4527-8942-8 1-4518-7262-3 9786612843303 1-282-84330-3 Descrizione fisica 1 online resource (34 p.) Collana IMF working paper; ; WP/09/115 Altri autori (Persone) Samakelssouf Soggetti Economic assistance - Benin Electronic books. Benin Economic conditions Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references. Nota di contenuto Contents; I. Introduction; Figures; 1. The Scaling-Up of Grants: Net Per Capita Official Developments Assistance to Sub-Saharan Africa; II. The Literature on Aid Effectiveness; III. Benin's Macroeconomic Conditions and The Gleneagles Initiative; 2. Fiscal Space and Economic Performance, 1997-2007; IV. Models and Results; 3. Macroeconomic Impact of Aid Under Gleneagles Commitment, 2007-15; 4. Model-2 Scaling Up Scenario, 2007-15; V. Risk to the Gleneagles Scenario; 5. Debt Vulnerability After Scaling Up Aid, 2007-28 6. Macroeconomic Impact of Aid Under Gleneagles Commitment and With Limited Domestic Capacity, 2007-15VI. Conclusions and Policy Recommendations; Bibliography; Appendices; I. Baseline Scenario for Benin; II. The Two Model Properties Sommario/riassunto This paper assesses the macroeconomic implications of scaling up aid for Benin in line with the Gleneagles commitment to double aid to poor countries over the next three years to reach 85 per capita by 2010 and

keep it at that level thereafter. The analysis suggests that the additional

aid inflows can be accommodated under Fund-supported programs without major disruptions to macroeconomic stability, provided the inflows are highly concessional and used effectively. There are, however, significant risks that the impact on growth and poverty reduction of the additional aid inflows could fall sh