

1. Record Nr.	UNINA9910463683603321
Titolo	Two crises, different outcomes : East Asia and global finance / / edited by T. J. Pempel and Keiichi Tsunekawa ; contributors, Muhammad Chatib Basri [and seven others]
Pubbl/distr/stampa	Ithaca, New York ; ; London, [England] : , : Cornell University Press, , 2015 ©2015
ISBN	0-8014-5501-4 0-8014-7971-1 0-8014-5502-2
Descrizione fisica	1 online resource (280 pages) : illustrations, tables, graphs
Collana	Cornell Studies in Political Economy
Disciplina	330.95/0429
Soggetti	Financial crises - Asia Global Financial Crisis, 2008-2009 Electronic books. Asia Economic conditions 1945- Congresses Asia Economic conditions 21st century Congresses
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"Papers originally presented at two conferences held in September 2010 and February 2012 at the Japan International Cooperation Agency Research Institute."
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Frontmatter -- Contents -- Illustrations -- Preface -- Contributors -- Introduction / Pempel, T. J. / Tsunekawa, Keiichi -- 1. Two Crises, Two Outcomes / Pempel, T. J. -- Part 1. Dealing With Crises -- 2. A Tale Of The Two Crises / Basri, Muhammad Chatib -- 3. Unraveling The Enigma Of East Asian Economic Resiliency / Chu, Yun-han -- 4. Reacting To Financial Crises / Okabe, Yasunobu -- 5. China And The Two Crises / Naughton, Barry -- Part 2. Toward A Second East Asia Miracle? -- 6. Political Business And External Vulnerability In Southeast Asia / Pepinsky, Thomas B. -- 7. Success As Trap? / Doner, Richard -- 8. Japan / Tsunekawa, Keiichi -- Conclusion / Pempel, T. J. / Tsunekawa, Keiichi -- Works Cited -- Index
Sommario/riassunto	Two Crises, Different Outcomes examines East Asian policy reactions to

the two major crises of the last fifteen years: the global financial crisis of 2008-9 and the Asian financial crisis of 1997-98. The calamity of the late 1990s saw a massive meltdown concentrated in East Asia. In stark contrast, East Asia avoided the worst effects of the Lehman Brothers collapse, incurring relatively little damage when compared to the financial devastation unleashed on North America and Europe. Much had changed across the intervening decade, not least that China rather than Japan had become the locomotive of regional growth, and that the East Asian economies had taken numerous steps to buffer their financial structures and regulatory regimes. This time, Asia avoided disaster; it bounced back quickly after the initial hit and has been growing in a resilient fashion ever since. The authors of this book explain how the earlier financial crisis affected Asian economies, why government reactions differed so widely during that crisis, and how Asian economies weathered the Great Recession. Drawing on a mixture of single-country expertise and comparative analysis, they conclude by assessing the long-term prospects that Asian countries will continue their recent success. Contributors: Muhamad Chatib Basri, Minister of Finance of the Republic of Indonesia and Professor of Economics at the University of Indonesia; Yun-han Chu, Institute of Political Science, Academia Sinica; Richard Doner, Emory University; Barry Naughton, University of California, San Diego; Yasunobu Okabe, Japan International Cooperation Agency Research Institute; T. J. Pempel, University of California, Berkeley; Thomas Pepinsky, Cornell University; Keiichi Tsunekawa, National Graduate Institute for Policy Studies, Tokyo

---