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Government Operations: 2010/11-2015/16 (Percent of GDP); 2c. Central Government Operations: 2013/14; 3a. Monetary Authorities' Survey, 2011-16; 3b. Monetary Survey, 2011-16; 4a. Balance of Payments, 2011-16 (US millions); 4b. Balance of Payments, 2011-16 (Percent of GDP); 5. External Financing Requirement and Source, 2009-17; 6a. Original Schedule of Disbursements Under ECF Arrangement, 2012-15; 6b. Proposed Schedule of Disbursements Under ECF Arrangement, 2012-15  
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Sommario/riassunto

EXECUTIVE SUMMARY Donors have suspended some aid disbursements to Malawi in response to a scandal involving the theft of public funds. A group of public servants exploited weaknesses in the control environment of the government's Integrated Financial Management Information System (IFMIS) to make fraudulent payments to several entities that had not provided any goods or services to the government. The authorities are implementing an Action Plan of remedial measures to prevent the recurrence of the fraud. Key elements of the action plan include strengthening security and management of IFMIS, a forensic