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17; 7. Financial Soundness Indicators, 2007-12; 8. Key Reforms and Objectives to be Achieved Before the Completion Point  
9. SMP Quantitative Indicators, June 1 to December 31, 2013  
10. Structural Conditionality Under the SMP; 11. Proposed Schedule of Disbursements Under the ECF Arrangement, 2014-17; 12. Indicators of Capacity to Repay the Fund, 2014-25; 13. Multi-year Fiscal Structural Reforms; APPENDICE; I. Letter of Intent; Attachment I. Memorandum of Economic and Financial Policies; Attachment II. Technical Memorandum of Understanding

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Sommario/riassunto

**KEY ISSUES**Context: Chad is a fragile country with weak institutional capacity that needs to manage volatile and exhaustible oil revenues prudently to tackle its large development needs.Chad is enjoying a period of domestic political stability, but major regional security issues are imposing significant fiscal costs in both the short and medium term.Macroeconomic policy over the last few years has achieved a gradual tightening of the underlying fiscal policy stance together with a sizable increase in public investment.Satisfactory performance under an SMP in 2013 demonstrated the authorities"

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