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Subsidiaries and their Parent Banks; References; 3: Determinants of Bank Credit Growth in the CEE countries; 4: Determinants of Bank Credit Growth in the CEE countries; 5: Replicate of Table 3, Inflation Adjusted Credit Growth as the Dependent Variable
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13: Test of Different Coefficient Estimates across Affiliated Banks
14: Summary Statistics for the CEE Countries; 15: Summary Statistics for Parent Banks and their CEE Subsidiaries

Sommario/riassunto

Recent developments have increased questions about vulnerabilities in Central and Eastern European Countries (CEE) that are experiencing credit booms. This paper analyzes the role of foreign-owned banks in these credit booms. The results show that the CEE countries depend on foreign banks, and these foreign banks depend on interbank funding. Lending by foreign banks seems driven by economic growth and interest rate margins. This lending appears independent of economic but not financial conditions in the foreign bank's home country.
