1. Record Nr. UNINA9910463522703321 Autore Parfitt Trevor W. Titolo The African debt crisis / / Trevor W. Parfitt and Stephen P. Riley Pubbl/distr/stampa London;; New York:,: Routledge,, 2011 ©1989 **ISBN** 1-136-88781-4 0-203-83989-7 Descrizione fisica 1 online resource (358 p.) Routledge library editions. Development : : volume 16 Collana Disciplina 336.3435096 Soggetti Debts, Public - Africa Debts. External - Africa Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "First published in 1989"--T.p. verso. Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Cover: Title: Copyright: Dedication: Original Title: Original Copyright: Contents; List of tables and figures; Preface and acknowledgements; Introduction: 1 The nature of African debt; 2 The politics of external policy direction; 3 Nigeria: the circuitous path to stabilization?; 4 Zaire: debt in an absolutist kleptocracy; 5 Ghana: indebtedness, recovery, and the IMF, 1977-87; 6 Sierra Leone: debt and the fiscal crisis of the state; 7 External debt and Francophone Africa: the effects of a special relationship; 8 Ways out of the debt trap; 9 Conclusion; Postscript; Notes and references: Index Assessing both the macro- and micro-economic levels of the Sommario/riassunto contemporary African Debt Crisis, this book, first published in 1989, begins by looking at the origins of the world debt crisis, and then looks closely at the problem as it affects Sub-Saharan Africa. The effects of debt on Africa's position in international relations are considered, and the roles played by organisations such as the International Monetary Fund and the World Bank are assessed. The authors also examine the local effects in a series of case studies of various states including

Nigeria, Ghana and Sierra Leone, the Francopho